WH selfinvest

Active investing made easy

Please send your application to:
WH SelfInvest
Vitrum building, 2nd floor
rue du Puits Romain 33
L 8070 Luxembourg-Bertrange
G.D. Luxembourg

Guide page – How to open a trading account

This account application pack contains 4 documents:

Form ❶ : Account application (please complete, date, sign and return)

Form ❷ : General terms & conditions (please read, date, sign and return)

Form ❸ : Risk disclosure statement (please read)

Form ❹ : Joint account agreement (please complete, date, sign and return **only** in case of a joint account)

In addition to the forms **<u>you need to provide</u>** a

1. Photocopy of your identity card or passport

If you open your account **by correspondence** this photocopy of a valid passport or identity card needs to be **certified** as a true copy of the original. Certification can be performed by your town hall, the police or a notary. Alternatively you can supply an extract from the civil registry.

If you open your account in the **presence** of one of our employees (e.g. in our office, on a fair or during a seminar) the above **certification** is **not** necessary.

2. Proof of address

The date of the proof of address should not exceed three months. We can accept a recurring utility bill (water, gas, electricity, etc.), a fixed line telephone invoice (no mobile), a bank statement or an extract from the civil register of your municipality.

All information disclosed is kept confidential. All questions require an answer. We cannot process your account application if there is any information missing.

What happens next? Your account application is processed upon receipt. You will receive **an e-mail** confirming your account has been opened. You will also receive **a letter** containing your new account number and the instructions you need to fund your account. Please fund your new account within four weeks. Immediately after your account is funded you receive the username and password to open your trading platform. You are ready to start trading.

Questions? +352 42 80 42 80 or info@whselfinvest.com

Note: You may want to print the relevant commissions schedule.
CFD-Forex: whselfinvest.com/en/commissions-cfdfx ; Futures: whselfinvest.com/en/commissions-fut

WH selfinvest

ACCOUNT APPLICATION

For internal use only	CFD-Forex a/c			Futures a/c		Date
	Route: corresp. / office / ……			Reviewed by	Approved by	Entered by
	C-SL ☐	RC-H ☐	Score 0 1 2	Final approval		Date

	Account holder		**Joint account holder** (if applicable)	
Name				
First name				
Date & Place of birth French citizens also need to specify the *Département*	…… / …….. / ……..……		…… / …….. / ……..……	
Nationality				
Marital status	☐ Single ☐ Married ☐ Divorced ☐ Widow(er)		☐ Single ☐ Married ☐ Divorced ☐ Widow(er)	
Tax identification number				
Official address				
In what country are you resident for tax purposes				
Telephone day / evening				
Fax				
E-mail				
Professional status	□ Employed □ Unemployed □ Self-employed □ Retired □ Student		□ Employed □ Unemployed □ Self-employed □ Retired □ Student	
Profession / Sector				

Do you wish to **link** two or more of your accounts so you can see them at the same time on the same trading platform?

Linking accounts	☐ **No**	**Yes** – ☐ Link this (these) new account(s) to my **existing** account number: _____ ☐ Link my new accounts.

	Holder	Joint holder
Gross annual income	☐ < € 40.000 ☐ € 40.000 - € 80.000 ☐ € 80.000 - € 120.000 ☐ > € 120.000	☐ < € 40.000 ☐ € 40.000 - € 80.000 ☐ € 80.000 - € 120.000 ☐ > € 120.000
Estimated value of your family residence	☐ Rent, not an owner ☐ < € 250.000 ☐ € 250.000 - € 500.000 ☐ > € 500.000	☐ Rent, not an owner ☐ < € 250.000 ☐ € 250.000 - € 500.000 ☐ > € 500.000
Your net worth Excluding family residence	☐ < € 40.000 ☐ € 40.000 - € 125.000 ☐ € 125.000 - € 250.000 ☐ _____	☐ < € 40.000 ☐ € 40.000 - € 125.000 ☐ € 125.000 - € 250.000 ☐ _____
Sources of funds Indicate from which source(s) the money you will transfer to your trading account comes. If you have a source or sources of income **not** included in the selection boxes on the right, please specify the source(s) here _____	☐ Salary ☐ Real estate sale ☐ Inheritance ☐ Donation	☐ Salary ☐ Real estate sale ☐ Inheritance ☐ Donation
I am a politically exposed person (PEP) A politically exposed person is a person who bears an important political, judiciary or public mandate. E.g.: head of state, head of government, ambassador, consul, minister, secretary of state, parliamentarian, senator, head of political party, high-ranking military or police officer, EU commissioner, high-ranking EU civil servant, president of a major state-owned company, president of supervisory/regulatory body	☐ Yes ☐ No	☐ Yes ☐ No
I am a partner, parent or child of a PEP	☐ Yes ☐ No	☐ Yes ☐ No
I act for my own account and I am the beneficial owner	☐ Yes ☐ No	☐ Yes ☐ No
Tax compliance self-certification I confirm that to the best of my knowledge I am in compliance with the tax regulations in the country where I am tax liable.	☐ Yes ☐ No	☐ Yes ☐ No
I intend to use my account for active investing purposes	☐ Yes ☐ No	☐ Yes ☐ No
The possibility to open leveraged positions entails significant risk. I am aware of this risk and understand I can lose more than my account balance. However, any negative balance protection imposed by law or by the competent supervisory authorities is applied to non-professional clients.	☐ Yes ☐ No	☐ Yes ☐ No
Indicate your investment objectives We do not offer instruments which offer the following investment objectives: full capital protection (no losses), guaranteed income and predictable returns.	☐ Passive capital growth ☐ Active capital growth ☐ Short-term profits ☐ Hedging	

Tick the box if you want to open a **CFD-FOREX** account. If you do **not** wish to open a CFD-FOREX account, go to the next page.

☐ **I wish to open a CFD-FOREX account**. Visit our website for all relevant **costs**.

1. Select the base currency of your account	**2. Select your trading platform.** You can change every month.
☐ **EUR** ☐ USD ☐ CHF	☐ **NanoTrader Free** – includes web, tablet & smartphone versions ☐ **NanoTrader Full** – includes web, tablet & smartphone versions ☐ I want to use another trading platform _____

3. Select your commission schedule. You can change.	**4. Select your forex model.** You can change.
☐ **Mini account** A commission of only 0,007% on CFDs on indices, commodities and bonds. No minimum commission. Account minimum of only € 500. ☐ **Standard account** A fixed commission of only € 3 per order on CFDs on indices, commodities and bonds. Volume rebates available. Account minimum of € 2.500.	☐ **Spread-based model** Pay no commission per order. Not available in combination with a Mini account. ☐ **Commission-based model** Pay a small commission per order and get a reduced spread.

5. Choose a password for your account

— — — — — — — — — — — — — — —

Password criteria: 8 - 15 characters, at least 1 upper case letter, at least 1 lower case letter, at least 1 number and at least 1 symbol or special character.

If you open two or more accounts, select a different password for each account.

Write your password down before sending your account application!

Tick the box if you wish to open a **FUTURES** account. If you do **not** wish to open a FUTURES account go to the next page.

☐ **I wish to open a FUTURES account**. Visit our website for all relevant **costs**.

1. Select the base currency of your account	**2. Select your account password**
☐ **EUR** ☐ USD ☐ CHF	— — — — — — — — — — — —
	Password criteria: minimum 8 characters, maximum 12 characters, only UPPERCASE, only letters and numbers (at least one each), no spaces, no punctuation marks.
	If you open two or more accounts, select a different password for each account. **Write** your password down before sending your account application!

3. Select one trading solution (pack or classic combination). Conditions apply. Please see website. You can change every month.

Packs

☐ Free quotes Pack (NanoTrader Free + Mobile platforms + 5-day charts + CME quotes + commission discount + …).
☐ CQG Trader Pack (NanoTrader Full + Mobile platforms + CQG charts + CME & Eurex quotes + commission discount + …).
☐ Iress Trader Pack (NanoTrader Full + Mobile platforms + Iress charts + CME & Eurex quotes + commission discount + …).

Classic combinations

☐ Classic 1 (NanoTrader Free + Mobile platforms + 5-day charts).
☐ Classic 2 (NanoTrader Full + Mobile platforms + CQG charts).
☐ Classic 3 (NanoTrader Full + Mobile platforms + Iress charts).
☐ I do not want to use NanoTrader, I will use the following platform: _____

If you selected a classic combination, choose your real-time market data:

Eurex	**CME, CBOT, Nymex, Comex**	**ICE US**	**Euronext**
☐ € 25	☐ € 40	☐ € 139	☐ € 60

4. Confirm you are a non-professional user of market data

The exchanges charge for their real-time market data. Non-professional users are charged less than professional users**.** Please confirm below by signing and dating that **you are a non-professional user**. The relevant amounts are debited from your account on a monthly basis.

FUTURES market data Non-Professional self-certification. Based on the Subscriber's qualifications, Subscribers may be charged reduced Fees for Information. To qualify for the reduction in Subscriber Fees, Subscriber must be considered a "Non-Professional". Non-Professional shall mean and include either (i) an individual, natural person Subscriber(s) who, or (ii) certain small business entities (limited liability companies, partnerships, trusts or corporations) that, receive and use Information (excluding any pit traded data), in each case subject to the following restrictions:

The Non-Professional Subscriber **must**:

a) have an active futures account, and b) be an individual, natural person or small business entity

The Non-Professional Subscriber must **not**:

c) be a member (or hold or lease any type membership) of any exchange, d) be registered or qualified as a professional trader or investment adviser with any stock, commodities or futures exchange or contract market, or with any financial regulatory authority, and e) be acting on behalf of an institution that engages in brokerage, banking, investment, or financial activities

The Non-Professional Subscriber's Use of Information **must**:

f) be solely for the Subscriber's personal or private use, and g) be limited to managing the Subscriber's own assets, and not be used in connection with the management of any assets of any third party(ies) in any capacity

The Non-Professional Subscriber's Access to Information must **only**:

h) be via a maximum of two trading terminals per Distributor, permissioned for Real-Time Information and capable of routing orders to the CME Globex Platform (an "Order Routing Device").

Any Subscriber who does not meet the qualifications of a Non-Professional Subscriber will be considered a Professional Subscriber. Notwithstanding anything herein, CME or any other exchange reserves the right in all cases to make a final determination as to whether a Subscriber is a Non Professional or a Professional. CME, or any other exchange, reserves the right to amend this policy or terminate reduced fees for Non-Professionals at any time.

Subscribers who qualify as Non-Professionals should sign below and return this Self-Certification form to Distributor. Please note that this form may be subject to Distributor's review and approval. Subscriber must notify Distributor as soon as is reasonably practicable in the event that Subscriber no longer qualifies as a Non-Professional. By signing this self-certification I authorize WH SelfInvest to provide my personal details to all relevant financial services companies such as depository banks, executing partners, exchanges … upon their request and I instruct WH SelfInvest to approve and sign on my behalf the CQG end-user license agreement. I hereby certify that I qualify as a Non-Professional pursuant to the definition described herein. The market data subscriber:

Account holder

✕ _____ __/__/____
Signature Date

Joint account holder
if applicable

✕ _____ __/__/____
Signature Date

European regulations require us to verify if these products are appropriate for you. Provide as much information as possible.

Indicate your trading experience in these financial instruments:

	Bonds	**Stocks**	**Warrants**	**Options**	**Futures**	**CFD-Forex**
Years trading:	____	____	____	____	____	____
Orders/year:	____	____	____	____	____	____
My average order size is:					____ lot(s)	____ lot(s)

Describe your trading experience: _____

Have you read books or magazines regarding trading?
☐ **Yes** – Specify _____
☐ **No** _____

Did you participate in training seminars regarding trading?
☐ **Yes** – Specify _____
☐ **No** _____

Did you train yourself thoroughly on the demo trading platform?
☐ **Yes** – Specify _____
☐ **No** _____

Did you participate in trading forum, trading room or others similar sharing venues?
☐ **Yes** – Specify _____
☐ **No** _____

Tick the relevant box.

Did you prepare sufficiently for the trading you intend to do? ☐ **Yes** ☐ **No**

It is important to fully understand the financial instruments you wish to trade. Hence we take the opportunity to list what the European Securities and Markets Authority considers being the key product characteristics of these instruments. Please tick the relevant boxes.

I understand that the total trading cost can consist of a commission and/or a spread and/or a financing cost. ☐ **Yes** ☐ **No**

I understand that some instruments have order execution 24h/5d whereas other instruments have order execution limited to specified market hours. ☐ **Yes** ☐ **No**

I understand that the broker can unilaterally decide to close an open position should he deem this necessary from a risk perspective. ☐ **Yes** ☐ **No**

I understand that I need to make sufficient time to manage my investments on an active basis. ☐ **Yes** ☐ **No**

If you open this account based on somebody's recommendation please mention his name _____

Thank you for having completed the account application.

I, the undersigned, declare that all information I provided in the Account Application is correct and that I have read, understand and unconditionally agree to the General Terms and Conditions, in particular to the articles 1.2, 1.3, 1.12, 1.13, 1.14, 3.1, 4.4 and 4.5 and to the Risk Disclosure Statement. These documents have been provided to me by WH SelfInvest. I acknowledge I had the opportunity to download and print the following documents from the Clients page of the WH SelfInvest website: trading rules, conflict of interests, best execution policy and inducements policy. I confirm I have read these documents and understand their content. I confirm that I have been made aware of all risks inherent to trading; that I can handle these risks and that they are borne by me exclusively.

Where did you see our advertisement?	**Account holder**	**Joint account holder** *if applicable*
_____	✕ _____ __/__/____ Signature Date	✕ _____ __/__/____ Signature Date

GENERAL TERMS AND CONDITIONS - AGREEMENT

LU / GTC / ALLPROD / EN / 13.07.2026

1 IN GENERAL

1.1 Agreement and account

This agreement which can be modified in accordance with Article 1.9, contains important information about your CFD-Forex and/or Futures account and/or Freestoxx and/or your Interactive Brokers (I.E.) Limited account opened with or via WH SelfInvest S.A. ("WH"), Vitrum building, 2nd floor, 33 rue du Puits Romain, L 8070 Luxembourg-Bertrange, G.D. Luxembourg. This agreement contains all terms and conditions the client ("the client" or "you") agree to by signing the General Terms and Conditions - Agreement, the Account application and the Risk notice. WH is licensed as a Broker (lic.nr.42798), Commissionaire (lic.nr. 36399) and Portfolio manager (lic.nr. 1806). Investui, Freestoxx and Freefutures are brands owned and operated by WH.

WH is subject to the supervision of the Commission de Surveillance du Secteur Financier, 283 route d'Arlon, L 1150 Luxembourg, G.D. Luxembourg.

For Freestoxx clients, WH has appointed Banque Internationale à Luxembourg S.A., 69 Route d'Esch, L 2953 Luxembourg as depository bank for the omnibus accounts where WH's client money is received and partially kept. In addition, WH has appointed Vision Financial Markets LLC, 120 Long Ridge Road, 3 North, Stamford, CT 06902 as executing broker. Vision has designated Bank of Montreal U.S. subsidiary, BMO Bank, 320 South Canal Street, Chicago, IL 60606 as depository bank of WH's omnibus accounts on which WH's client money is partially kept. Vision maintains memberships with the Depository Trust Clearing Corporation ("DTCC") and the Options Clearing Corporation ("OCC") where positions in stocks or options are kept. All these financial institutions are members of their relevant asset guarantee and compensation schemes.

For CFD-Forex clients, WH has appointed Banque Internationale à Luxembourg S.A., 69 route d'Esch, L 2953 Luxembourg, Volksbank Eifel eG, 11 Bedastraße, D 54634 Bitburg and Intesa San Paolo SpA, 156 piazza San Carlo, I 10121 Torino as depository banks for the omnibus accounts on which are kept WH's client money. All these financial institutions are members of their relevant asset guarantee and compensation schemes. In addition, WH has appointed Stonex Financial Ltd., Moor House First Floor, 120 London Wall, London EC2Y 5ET, United Kingdom, as service provider in relation to CFD-Forex trading activities. Upon the client's instructions, WH will conclude trades on client's behalf but in WH's own name.

For Futures clients, WH has appointed Banque Internationale à Luxembourg S.A., 69 Route d'Esch, L 2953 Luxembourg, Volksbank Eifel eG, 11 Bedastraße, D 54634 Bitburg and Intesa San Paolo SpA, 156 piazza San Carlo, I 10121 Torino as depository banks for the omnibus accounts where WH's client money is received and held, with the exception of a limited proportion, based on operational requirements, which is held with the clearing members and the futures exchanges. In addition, WH has appointed the clearing member Marex Financial, 155 Bishopsgate, London EC2M 3TQ, United Kingdom as executing broker and clearer. All these financial institutions are members of their relevant asset guarantee and compensation schemes.

Upon approval of your account application WH will act as your broker-dealer for the purpose of transacting as per your instructions buy and sell orders related to financial instruments.

For Interactive Brokers (I.E.) Limited ("IB"), 10 Earlsfort Terrace, Dublin 2 D02 T380, Ireland, the service provided by WH is limited to introducing you to IB. WH will facilitate the opening of a fully disclosed account with IB in your name and at your risk.

WH does not provide investment advice, tax or legal advice regarding the suitability or profitability of a specific financial instrument or investment type. If you require advice regarding your investments, you should contact a qualified professional. All information provided by WH is provided in good faith and on a best-efforts basis. The information provided is solely for your personal use and cannot be shared with third parties. You should always verify the information as to its accuracy. WH, its officers, employees, agents or affiliates cannot be held responsible for any investment decision you have made based on the information provided. WH has no responsibility to warn you in case your account is losing excessive amounts of money.

Clients can obtain further information regarding the general terms and conditions upon request.

1.2 Client diligence

Before placing an order on a trading platform or via telephone you confirm

(a) you have a good working knowledge of all rules, regulations and customs related to the financial markets;

(b) you have a good knowledge of active trading techniques;

(c) you will have thoroughly read all manuals, guides and documents supplied by WH on its websites -including but not limited to the trading rules, the privacy policy, the conflict of interests policy, the best execution policy, inducements and the account statement guide- and you will without delay read all new versions when they become available;

(d) you will have familiarized yourself thoroughly with all features and functionalities of the trading platform of your choice;

(e) you understand and know how to use and combine at least the most commonly used order types (market, limit and stop orders);

(f) you are familiar with and understand all contract parameters such as contract size, required margin, tick size, tick value, point value, spread, trading hours, maturity date etc.;

(g) you can read and interpret correctly all information provided on your account statement;

(h) you have at your disposal hardware, software and connectivity which meets or exceeds the minimum requirements as specified by WH;

(i) you have a good working knowledge of using leverage and investing on margin.

You understand and accept that all manuals, guides, disclosure documents, risk notices and exchanges rules might not be available in your mother tongue. Should this be an issue you confirm you will first seek clarity on all items which are not clear to you by contacting the WH support desk before placing any order.

You understand that third parties such as independent contractors, analysts, other clients and educators who provide advice and suggestions do not and are not permitted to speak or act on behalf of WH. If you decide to act upon advice or suggestions provided by these third parties you cannot hold WH liable for any type of loss you may incur.

1.3 Etiquette

The WH support desk will handle all client requests with the necessary urgency and the appropriate level of attention. Our support desk staff is knowledgeable, polite and always professional in their client interactions.

WH expects the client to maintain the same level of politeness and professionalism in all his interactions with WH. All forms of communication (telephone, fax, e-mail, etc.) which do not meet the above standard will NOT be treated by our staff. This includes, but is not limited to, communications containing racist remarks, sexist remarks, insulting remarks, obscene language, impolite language, inappropriate sarcasm and all other forms of double entendre, as well as content which is clearly not in good faith.

1.4 Client responsibility regarding certain instruments

Certain financial instruments may grant the holder rights that may expire unless the holder takes action usually within certain deadlines. These financial instruments, include but are not limited to options, futures and derivatives whose underlying asset is subject to a maturity date, tender or swap offer. You acknowledge that you are responsible for knowing the rights and terms of all financial instruments held in your account. WH is not obligated to notify you of any upcoming expiration, exercise or redemption dates, or to take any action on your behalf without having received a specific instruction from you except as required by law. If you hold financial instruments in your account that are callable in part by means of a lottery system, you agree to participate in an impartial lottery allocation of the called financial instruments, according to the rules and customs of the applicable exchange or market.

Due to the low-cost nature of the Freestoxx service, clients will not receive invitations for annual meetings, shareholder conference calls and other such items. Clients cannot vote via the service in the annual or exceptional shareholder meetings. Clients cannot participate via the service in voluntary corporate actions. U.S. withholding tax will be collected on dividends of stocks quoted in the U.S. for Freestoxx clients on behalf of the Internal Revenue Service. No additional taxes are collected. The client will verify if an additional declaration or payment is required in the client's country of residence.

1.5 Client's estate

You agree that this agreement and all the terms and conditions contained within will be binding to your heirs, executors, administrators or personal representatives.

1.6 Assignment

You acknowledge that this agreement shall inure to the benefit of WH and its successors and assigns. WH may assign their rights and duties under this agreement to any subsidiary or affiliate or to any other entity upon prior written notice to you.

1.7 Joint account holders

If there is more than one account holder, each account holder is jointly and severally liable for all obligations arising out of this agreement. Each joint account holder, acting alone and without notice to any other account holder, has the authority to deal with WH fully and without limitations. WH will execute the instructions of any joint account holder and will not be responsible for determining the purpose or propriety of any instruction received from any joint account holder. The sole exception being outgoing transfers. In this case WH will require all account holders to sign the transfer instruction. In all cases WH reserves the right to require written instructions from the other joint account holders.

Any notice sent to one account holder shall be deemed to be sent to all account holders.

In case of an asset seizure by a claiming third party, WH will assume, unless previously specified on the relevant form; that each account holder owns an equal share of the account's total equity.

1.8 Entire agreement and severability

This agreement contains the general terms and conditions governing the relationship between you and WH. If any provision of this agreement is held to be invalid, void or unenforceable by reason of any law, rule, administrative order, or judicial decision, that determination shall not affect the validity of the remaining provisions of this agreement.

1.9 Modifications

The articles of this agreement, the risk notice, the trading rules, the rates structure as well as other relevant information or documents can be modified by WH. Any changes will be notified to the client via the WH website or another communication channel. The latest versions of these documents are permanently at your disposal on the WH website and upon request. Unless specified otherwise all changes will be deemed effective immediately after publication. All changes will be binding to the client unless the client objects in writing within ten days after publication. If the client uses any services, and in particular enters any orders, before or after or without objecting in writing it will be considered an irrevocable acceptance by the client of all the changes.

1.10 Agreement subject to approval

This agreement will be effective only upon WH's approval of your account application. We reserve the right to reject an account application without having to provide a reason.

1.11 Termination

Both parties reserve the right to terminate the agreement in writing at any time for any reason. Termination of the agreement does not absolve either party from unsettled orders or other open items. Upon termination, the client remains liable for any debit balances or deficiencies in his account. The client will reimburse WH for the cost of collection of any debit balance or deficiency in connection with any of his accounts, including reasonable lawyer's fees and judicial costs.

In case WH does not receive clear instructions within a reasonable amount of time after termination of the agreement, WH will determine the means by which remaining credit balances will be returned to the client. The return of any credit balance is at the client's sole risk.

1.12 Governing law

This agreement as well as the rights and obligations emanating from it, will be governed by the laws of the Grand Duchy of Luxembourg. You irrevocably submit to the exclusive jurisdiction of the courts of the Grand Duchy of Luxembourg. WH retains the right to take legal action against any client in any country and before any court should WH deem it necessary to do so for its protection.

GENERAL TERMS AND CONDITIONS - AGREEMENT

Clients which are not domiciled in an E.U. country elect by signing this agreement WH's registered office address as their official address of residence. All legal notifications, assignations and correspondence can be legally notified and deposited at this address. The client will be informed by registered letter of any such notification, assignation or correspondence.

1.13 Fiscal seat

The client recognizes that it is his responsibility to conform to all legislation in force in his location. Any tax liabilities or obligations resulting from the use of WH's products or services are bourn solely by the client.

1.14 Complaints

A complaint must be detailed and can be submitted in writing by fax or letter to the attention of the WH directors. WH will confirm receipt of the complaint within ten business days and may ask you for any information which it deems necessary to formulate a response. You will receive a response within four weeks after the confirmation of receipt of your complaint, on the condition that you have provided all information requested by WH. In case you do not consider the answer received as satisfactory, you can introduce within a year at the latest after the submission of the complaint to WH an out-of-court complaint resolution procedure at the C.S.S.F., details of which can be found on www.cssf.lu.

1.15 Translations of General Terms and Conditions

This agreement called 'General Terms and Conditions - Agreement' is used as the basis for translations in other languages offered by WH. In case of different interpretations between a translation and this agreement, this agreement will be the overriding relevant legal document.

2 ACCOUNT, SERVICES

2.1 Information provided by you

You guarantee that all the information you entered on your account application forms is accurate and that no one except you has any interest in the account.

You declare that the funds you will transfer to your account have been earned in a legal way way and have been declared as required by all tax regulations to which you are subjected and that you will not use your account for money laundering purposes.

You declare that you do not hold American citizenship and that you are not income tax liable in the United States.

You agree to notify WH in writing within 30 days of any changes in the information you entered on your account application, including, but not limited to, name, address, e-mail address and telephone number. Corporate clients will in addition communicate within 30 days all changes in economic beneficiaries and all changes in the signatories list. Any losses resulting from a failure to communicate to WH in a timely fashion all changes to the information you provided are solely born by you.

You, at your own initiative, must provide WH with a new copy of your identity card or passport when the identity card or passport which WH has on file expires.

2.2 Data Processing

WH will store and process the information you provide in ways which are compliant with the EU General Data Protection Regulation. The data can or must be stored and processed and the lawful bases to do so are provided and defined as follows: clear consent for a specific purpose, meeting contractual obligations, meeting legal obligations, protecting vital interests, the performance of a task in the public interest and processing necessary for legitimate WH interests or the legitimate interests of a third party unless there is a good reason to protect the client's personal data which overrides those legitimate interests. Individuals have specific rights related to the processing of data. Your rights include the right of access and the right to rectification. The WH privacy policy provides all details related to data processing and how you can exercise your rights.
You authorize and specifically instruct us to provide some personal details to relevant financial services companies such as depository banks, executing partners, exchanges upon their request. Examples are, proof of your status as a non-professional user of market data, allowing you to benefit from real-time market data at significantly reduced rates or reporting on open futures positions as per market transparency requirements. Whereas some of these parties are located in the EU and should therefore be GDPR compliant, others are located outside the EU and are therefore not always GDPR compliant. By executing orders on instruments which trade on non-EU exchanges or on instruments which have underlying values which trade on non-EU exchanges you authorize and specifically instruct us to provide upon request some personal details to EU and non-EU parties.

2.3 Fully disclosed IB account

WH does not provide any investment services or activities in relation to your fully disclosed IB account. The services provided by WH to you in relation to your fully disclosed IB account are limited to providing general information related to instruments and their administration, organizing webinars and seminars and providing market information.

WH does not control, supervise nor verify in any way the actions taken by IB or any third party it appoints to provide services to you. You unconditionally agree WH cannot be held liable for any actions taken and errors and mistakes made by IB or its appointed third parties. WH cannot and does not verify if IB operates in accordance with all applicable laws, rules and regulations.

2.4 Specimen of the client signature

The client's signature on the ID document provided will be used by WH as specimen. WH may rely solely on this specimen. This is true for private accounts, corporate accounts as well as all other legal entities, irrespective of any subsequent changes recorded by the companies register or other official publications to this effect. The corporate client must inform WH of all changes to the list of signatories of the account and must supply the relevant documentation to this effect. WH shall not be liable for fraudulent use of the client's signature whether such signature be authentic or forged. In case WH does not identify fraudulent use of the signature of the client, and executes instructions based on this signature, WH shall, except in the case of gross negligence, have no obligation whatsoever to refund assets or make good any losses resulting from executing the instruction.

2.5 Funding and withdrawal

As part of the fight against money laundering WH will only accept incoming transfers via the Banque Internationale à Luxembourg S.A., Volksbank Eifel eG or Intesa San Paolo SpA and only if the accompanying instructions contain the beneficiary's name and/or WH account number. All transfers which do not contain this information or which contain incomplete or incorrect information will be systematically returned. Only transfers coming from an account in the client's name will be accepted. Transfers in favour of other or unknown beneficiaries will be rejected.

Regarding withdrawals, only transfers going to an account in the client's name will be accepted. No other means of withdrawal are possible besides a bank transfer. Funding the account with securities or withdrawing securities from the account is not possible.

You understand and agree (a) that WH is not responsible for any delays in inter-bank transfers, (b) that it is your responsibility to contact your bank for information regarding the status of your transfer should you not receive notification from WH of your transfer's arrival, and (c) that it is your obligation to carefully verify if your bank has included your name and/or account number in the transfer communication. Inter-bank transfers in the same currency as the client's base currency will take a maximum of three working days before the funds are available for the placing of orders. Inter-bank transfers sent in a currency different to the client's base currency may incur an additional conversion time of maximum four working days.

In the case of a fully disclosed IB account funding and withdrawal is done directly between you and IB following IB's policies, procedures and requirements.

2.6 Services provided

The WH website details all products and services WH offers. These products and services can be cancelled, replaced or modified on occasion and possibly without prior notification to the client. Notification can be done via several channels, including but not limited to, an update of the WH web site.

2.7 Fees and charges

All costs for services provided will be debited from the client's account unless specified otherwise. Additional costs can be passed on to the client should the client have a special request or should WH incur extraordinary costs servicing an account.

You agree to always familiarize yourself with the relevant rate structure before using any service. The rate applied to each service used will be the rate in vigor the day the service was used.

Credit balances do not benefit from an interest unless stated otherwise. Credit balances can be charged an interest in the case of negative interest rates. Debit balances can be charged an interest. Interest rates are based on market interest rates plus or minus a percentage. Market interest rates evolve continuously. The precise interest rate is available via the electronic service or upon request.

In order to deliver short sell positions, you have opened and maintain, the relevant stocks must be borrowed from the stock lending service. A fee will be charged to your account. Due to market or other conditions stock lending may not be possible or may no longer be possible. In this case you are not able to open a short sell position or you may be obliged to close your short sell position. The stock lending service can use any long positions you may have to lend out. You do not benefit from an income related to this service.

2.8 Communication

All communications will be sent to the (electronic) address the client provided on the account application or will be inserted in the trading platform. All communications sent to the client be it by letter, courier, electronically, by fax or via any other channel shall be considered delivered to the client personally, irrespective of the fact if the communication was actually received or not.

Telephone conversations between the client and WH may be recorded. You agree to these recordings and understand that these recordings may be used as evidence. These recordings are the sole property of WH and will be erased after a reasonable amount of time has elapsed.

The client can communicate with WH in French, Dutch, German and English by e-mail, fax, letter or telephone.

WH shall not be deemed to have received any instruction or communication before the relevant department within WH has actual knowledge of the instruction or communication.

2.9 Reporting

Unless agreed otherwise, WH will not send any paper account statements or order confirmations by post.

All reporting, including account history, account status, order confirmations and user logs, is available in great detail and in real-time via the trading platform.

In the case of futures accounts WH will e-mail each morning an account statement detailing commissions, orders, positions and balances at the close of the last trading day. The client agrees to systematically verify all information contained in the account statement. If the client believes that the statement does not accurately record all orders and positions the client should immediately contact WH by telephone or e-mail. If the client does not raise a query within 24 hours, the information shall be deemed correct.

2.10 Subscriptions

Subscriptions, where applicable, will be debited directly from the client's account. Subscriptions are due on a monthly basis at the beginning of the month. A pro rata debit for part of the month is not possible.

The subscription is activated automatically as soon as the account is credited. The client who would like to activate his platform at a later time, e.g. beginning of next month, must communicate his instruction in writing (letter, fax, e-mail) to WH before the account is funded.

You can cancel or suspend your subscription at all times. Cancelling or suspending a subscription must be done in writing (letter, fax, or e-mail). The written instruction must reach WH before the 25th day of the calendar month. In case no such written instruction is received before the date specified a subscription will be automatically renewed every month for another month.

Cancellation of a service is done on the last business day of the month. The client acknowledges that he might not have access to the service on this last day.

3 ORDERS, MARGIN

For the purposes of this agreement this section does not apply to fully disclosed IB accounts. Said accounts are

GENERAL TERMS AND CONDITIONS - AGREEMENT

governed by IB's customer agreement and relevant related policies and procedures.

3.1 Orders

Before an account can be activated for orders WH requires the account to be credited with the minimum deposit. For its own protection, WH may restrict the client's ability to withdraw funds from the account.

In order to protect itself against credit risks WH might refuse, unilaterally and possibly without prior notification, to execute, wholly or partially, orders or instructions. Where any refusal is made WH shall normally explain the reasons to the client.

WH might refuse unilaterally and possibly without prior notification, to accept or to execute any orders which seem disruptive to the capital markets, unusual in size, type or credit risk, or which exceed authorized limits.

WH might place, unilaterally and possibly without prior notification, restrictions on your account. Such restrictions include but are not limited to changes in margin, limits, order size, position size and number of accounts.

You acknowledge that orders, and especially but not exclusively market orders, cannot always be cancelled because they are subject to immediate execution and the order may be executed before the request for cancellation is received and processed by WH, a partner or the exchange depending on circumstances. If an order can only be partially cancelled, the client is bound to the executed part of the order.

The order execution process happens in accordance to WH's best execution policy. The final steps in the process, executing and obtaining the order price, are performed by the relevant executor appointed by WH and according to this executor's best execution policy. By transmitting an order to WH, you acknowledge to have read, understood and accept WH's best execution policy which can be found on the WH website.

WH, a partner or an exchange shall not be deemed to have received an order from the client until such order appears on the client's trading platform bearing its unique order number.

All transactions are subject to the applicable rules, regulations, customs and usages of (a) the exchanges or markets on which they are directly or indirectly executed and (b) the clearing houses and self-regulating bodies which play a role in the transaction. All transactions are also subject to all applicable national and international laws, rules and regulations.

You accept to bear all losses from a possible misunderstanding as a result of not having supplied legible, comprehensible and unambiguous written order instructions.

You acknowledge that WH retains the right to refuse or to cancel, unilaterally and possibly without prior notification, orders for whatever reason. This right pertains to all orders, including but not limited to orders which have not yet been accepted and orders which have been accepted and tagged with their unique order number.

3.2 Margin

In order to open a margin position the client must have the required initial margin on his account. The initial margin varies from financial instrument to financial instrument and can be found in the product tables on the WH website. WH reserves the right to change, unilaterally and possibly without prior notification, the margin requirements. The client is immediately bound by all changes in margin requirements.

To maintain an open position the account balance must at all times be at least equal to the required margin. The balance of any other accounts you may own is not taken into account. WH reserves the right to liquidate positions, unilaterally and possibly without prior notification, at market prices in case (a) the account equity no longer meets the margin requirements as specified by law, WH, a partner or a depository bank, (b) the account risks to develop a negative balance, and (c) unforeseen technical problems prevent the execution of any organized program of risk management on the open positions. The decision to liquidate one or more positions at market price can never lead to any liability for WH in relation to ensuing losses, lost opportunities, or any other type of negative consequence, perceived or real.

Some investors believe that their broker must contact them before a margin call becomes valid and positions can be liquidated in the account. This is not the case. Most brokers will try to inform their clients but brokers are not obliged to do so. Even when your broker has contacted you with a specific date or time by which the margin call should be covered, the broker can still, dictated by market circumstances and at his own discretion, liquidate positions without prior notification.

The client cannot choose which positions will be liquidated to cover the margin call. This choice is made by the WH, a partner or a depository bank.

The reserved right to liquidate, unilaterally and possibly without prior notification, open positions in order to put an account back within the margin guidelines cannot be construed as an obligation by WH to do so. All liquidations are done at the prevailing market price and on a best efforts basis only. WH cannot and does not guarantee that liquidations can be done without creating a negative balance.

Financial instruments which function on the basis of leverage can lead to a negative balance on your account. You are legally bound to fully cover any negative balance on your account. Negative balances must be covered without exception within five working days.

The recovery of a negative balance is carried out in accordance with the law governing this procedure.

Any negative balance protection imposed by law or by the competent supervisory authorities is applied to non-professional clients.

3.3 Supervision

You agree to notify WH immediately should you notice, either on your account, your trading platform, your account statements or any other form of reporting, any item which seems to be out of the ordinary, irrespective if the item is in your favour or not. Such items include but are not limited to erroneous positions and erroneous, duplicated or missing orders.

You are obliged to personally verify all reporting and statements related to orders within 24 hours after having placed the order.

You are obliged to notify without delay WH of any communication which you are expecting but which you do not receive (e.g. order confirmation, account statement …). You are obliged to notify WH of any other irregularities within 24 hours after having received the information. An account statement is considered as received as soon as it is made available to you. If you do not notify WH within 24 hours all reporting and statements are deemed as unconditionally accepted and agreed to by you. If you notify WH within the specified deadline and if WH is responsible for the discrepancy your account will be credited or debited for the total amount of the discrepancy.

Discrepancies will be corrected by WH. You agree you are not to place any order or intervene in any other way before having contacted the WH support desk and before having agreed a plan of action with a member of the support desk. If you intervene before or without agreeing upon a plan of action you are solely and totally responsible for all direct and indirect losses and damages.

In all cases where WH is considered liable our liability is limited to any direct loss which results from an error made by WH. Under no circumstances can WH be held liable for indirect damages, loss of revenue or reputational damage. WH will never compensate clients for not having been able to realize a profit or avoid a loss.

You authorize WH to correct, without prior notification or agreement, any discrepancies in your account, including, but not limited to, double bookings.

3.4 Lien and liquidation

Any and all liquidities, financial instruments and other forms of property held in any of your WH accounts, including accounts in which you have an interest, shall be subject to a general lien for discharge of all your indebtedness and other obligations to WH, however arising and without regard to whether or not you have made prior pledges with respect to these assets. The clearance of the pledged assets shall be governed by applicable laws. WH reserves the right to determine at WH's sole discretion, which financial instruments and other property are to be sold and/or purchased in enforcement of WH's lien.

Circumstances that may require the liquidation of an account include but are not limited to the failure of a client to pay commissions due, the failure to deliver securities in good form, the filing of a petition of bankruptcy by or against a client or, a client's death. The client is liable for all costs, commissions and losses arising from any action WH takes to liquidate positions and to cancel open orders.

4 ELECTRONIC SERVICES

4.1 Provision of electronic services

For the purposes of this agreement WH's electronic services are defined as any electronic or interactive product, trading platform or service offered by WH which allows WH clients to: (1) communicate via WH or an authorized third party service provider; (2) obtain information or quotes from WH or an authorized third party service provider; (3) send orders via WH or an authorized third party service provider, and (4) view information in relation to services and accounts.

WH reserves the right to expand its electronic services with new features, to cancel or replace existing features and, if applicable, to replace one service with another one.

WH is under no obligation to provide training or assistance in relation to your use of WH's electronic services. Should WH agree, at its own discretion, to provide training or assistance, such training or assistance will be provided to you at your own risk. WH is not liable for any (in)direct losses resulting from (1) incorrect use of the trading platform or other electronic services, or (2) a lack of knowledge on the client's part as required by the article 'Client diligence' of these general terms and conditions.

You acknowledge that the internet might not be a safe medium of communication for transmitting confidential information. You also acknowledge that WH will not be liable for any delay in receiving or sending information via the electronic channels which you have elected to use. Such channels include but are not limited to your internet service provider.

Notwithstanding the significant efforts and resources invested by WH and its partners to guarantee the quality and continuity of its electronic services, it is possible that these services may become unavailable for a moment.

Substantial parts of the technological infrastructure supporting WH's electronic services are outside WH's control. Although WH strives to notify clients prior to any service becoming unavailable this cannot be guaranteed. You understand and agree that all usage of the electronic services is at your own risk and that you will not hold WH responsible for any type of loss.

You understand and accept that in the event of a service interruption occurring you may not be able to cancel an existing open order, you may not be able to ascertain if an order is executed and you may not be able to close an open position. When possible WH will post alert messages on the trading platform and it is the obligation of the client to pay attention to these alert messages.

WH will try to establish, on a best-efforts basis, the status of each order by contacting the exchange or other relevant parties. Clients holding open positions can contact the WH support desk via telephone or e-mail. Clients who do not hold positions wait until the electronic service is available again.

You acknowledge being an active investor. As such you are able to remain cool and in control should an electronic service suddenly become unavailable.

4.2 Passwords and security

You declare being the only authorized user of the electronic services related to your account. You are solely liable for the security and usage of your user information, including but not limited to username, password and account number. Communicating your user information to a third party entails significant risks. You are not allowed to communicate your user information to a third party. You remain liable without limitation and without exception for all losses incurred on your account should you communicate your user information to a third party.

You are solely and fully responsible for all activity, including orders, related to the usage of your user information by yourself or a (non)-authorized third party. The sole exception is contained in article 4.6 of these general terms and conditions.

4.3 Market data and quotes

Price quotes and other market data you may be provided with are obtained from independent services WH believes are reliable. Nevertheless, WH cannot guarantee the accuracy of these quotes and data. Hence WH is not liable for any losses or missed opportunities resulting from your use of the quotes and data provided.

For off-exchange traded financial instruments it is possible, due to market conditions, that the distance between the bid and ask price increases above the distance detailed in the product tables. Market conditions can also lead to the temporary unavailability of a bid and ask price.

GENERAL TERMS AND CONDITIONS - AGREEMENT

You declare that all market data, quotes or other content provided by WH free or against payment is exclusively for your own use and cannot be distributed or published in whatever format to any third party.

The exchanges providing you with real-time market prices distinguish between professional and non-professional users of their market prices. The criteria defining a non-professional user may differ slightly from exchange to exchange and can evolve. A non-professional user meets the following criteria:

a) you are not a member of any exchange

b) you have not as your primary business a purpose that involves trading

c) you are not registered as a professional trader or investment adviser with any exchange, regulatory body or professional association

d) you do not obtain market prices directly or indirectly on behalf of a financial institution

e) you do not obtain market prices in order to manage the assets of any third party

f) you obtain the market prices solely for a personal, non-commercial use in order to manage your own assets

If you are a professional user of real-time data or if you become one you must inform WHS in writing.

4.4 Extraordinary events

WH cannot be held liable for any losses, direct or indirect in nature, due to events beyond WH's control. Such events include but are not limited to government restrictions, court decisions, changes in market or exchange rules and regulations, war, riots, strikes, fire, floods, natural disasters, industrial disputes, power interruptions, market or exchange halts, extreme volatility, extreme volumes, theft (including internal), deletion or inaccuracy in the transmission or reporting of transactions or orders, interruption of communication lines, hardware failure, and problems, interruptions and bankruptcy at third parties such as exchanges, executors and depository banks. WH cannot be held liable for any full or partial loss of the deposited monies or instruments and the potential loss of revenues derived from them, due to whatever incident occurring at these executors and depositories.

4.5 Suspension or cancellation

You acknowledge that WH retains the right to suspend or cancel, unilaterally and possibly without prior notification, a client's access to the electronic services. WH will inform the client as soon as possible in writing (e-mail, fax or letter) of a suspension or cancellation. Upon receipt of this notification the client will refrain from trying to use the electronic services. Usage of the electronic services can be resumed only after having received authorization in writing from WH.

The client using or trying to use the electronic services for any other purposes than the intended purposes will be subjected to legal action.

4.6 Notification of unauthorized use

You agree that as a condition of being approved to use the electronic services you will immediately notify WH in writing if (1) you have placed an order using the electronic services and you do not see your order on your trading platform; (2) you have an executed order and you do not see this trade on the next business day's account statement; (3) you can see on your account statement an order which you did not place or any similar conflicting report; (4) you become aware of any unauthorized use of your user information or any product or service put at your disposal. If you fail to notify WH within two hours in writing upon the occurrence of any of the above events, you agree that WH will not have any responsibility or liability to you or any other person whose claim may arise through you for any claims with the handling, mishandling or loss of an order. WH will not have any liability for losses, direct or indirect in nature.

4.7 Copyright and trademarks

All information in the broadest sense of the word such as texts, charts, downloadable files, forms, software, etc are subjected to copyright and belong to WH or third parties. The client does not acquire any rights to the information. Information can only be copied or distributed with prior written consent of WH or such third parties that may own the rights.

In the event that you download anything from WH's websites or download links, the downloaded content is temporarily licensed to you pursuant to these terms of use. WH does not transfer title of the content to you. You own the medium on which the downloaded content is recorded, but WH retains full and complete title to the content and all intellectual property rights therein. You may not redistribute, sell, de-compile, reverse engineer, disassemble, or otherwise reduce the content to a human-perceivable form.

The trademarks, logos and service marks displayed on WH's websites and materials and the trading platforms and materials are either owned by WH or are the property of other third parties. You are not permitted to use these trademarks, logos and service marks without the prior written consent of WH or such third parties that may own the rights.

4.8 Property of information you provide

Any communication or information related to the trading of financial instruments or the use of trading platforms which you transmit to WH on your own initiative by e-mail, forum or other channels, including but not limited to, any data, questions, comments, suggestions or the like is, and will be treated as, non-confidential and non-proprietary. Anything you transmit or post becomes the property of WH or its affiliates and may be used for any purpose, including, but not limited to, reproduction, disclosure, transmission, publication, broadcast and posting, without compensation to you.

4.9 Automated trading

The generation of automated orders through a programmable trading platform requires a complex technical infrastructure (PC stability, telecommunications …) in which each component has to work perfectly. The majority of the components are outside the sphere of influence of WH. Therefore, WH rejects any responsibility for problems which may arise from one or more badly functioning components, as far as they are outside of WH's influence.

It is strongly recommended that you check on a continuous basis the status of the orders you have placed or generate via automated trading.

4.10 Conditional orders

Trading platforms allow the placing of conditional orders. This means that it is possible to enter at the same time several orders with different criteria on a single financial instrument. An example being a bracket order. After an order is executed, the other order is deleted automatically. The client who places the limits and/or the stops of his conditional orders very close to each other must be aware of the possibility that more than one of the conditional orders may be executed. These orders are valid and will remain in the client's account, you understand and accept this possibility.

Account holder	**Joint account holder** *if applicable*
✕ _____ __/__/____ Signature Date	✕ _____ __/__/____ Signature Date

Risk Disclosure Statement

WH SelfInvest S.A. (hereafter “WH”), is also the owner of the Freestoxx, Freefutures and Investui brands and the provider of the services with the same name.

This brief statement does not disclose all of the risks and other significant aspects of trading financial instruments with or without leverage. Trading is not free of risks. Only trade with money which you can afford to lose. Do not trade, for example, with retirement money, borrowed money or money that you need to maintain your living standard. Be on your guard against advertisements promising extraordinary returns based on trading.

Trading requires significant knowledge of the capital markets and trading techniques. You must build experience, progress carefully and make sufficient time to manage your investments on an active basis.

You can lose the total value of the assets you dedicate to trading. In addition, by using margin or selling short you can lose more money than the value of your account. Except for CFD-Forex instruments under normal circumstances, this is a debt you owe your broker and which you must cover without delay as detailed in the general terms and conditions. Any negative balance protection imposed by law or by the competent supervisory authorities is applied to non-professional clients. A negative balance protection includes the outcome of the transaction and the cost of ordering the transactions. A negative balance protection does not include any costs or subscriptions the client agreed to, and which are not directly related to ordering transactions. Examples include, but are not limited to, real-time quote subscriptions, order platform subscriptions and money transfer costs.

A decrease in value of positions bought on margin can require you to add assets to your account should you wish to avoid the forced liquidation of your open positions. Short selling increases your risk as the value of the financial instrument you need to buy back to close your position can, theoretically, go up indefinitely.

In light of these risks, you should undertake transactions in futures, options, shares, contracts for difference (CFD-Forex) only if you understand the characteristics of each of these financial instruments and only if you fully understand the risks to which you expose yourself. Trading these instruments is not suitable for all members of the public.

You should carefully consider whether trading is appropriate for you in light of your experience, your objectives, your financial resources and other relevant circumstances.

1. Effect of 'Leverage' or 'Gearing'

Leveraged transactions in futures, options, shares, CFD-Forex carry a high degree of risk. The amount of initial margin is small relative to the nominal value of the position so that transactions are ‘leveraged' or 'geared'. A relatively small market movement will have a proportionally larger impact on the value of your account. This may work against you as well as for you. You may sustain a total loss of initial margin funds as well as additional funds. If the market moves against your position or margin levels are increased, you may be called upon to pay additional funds on short notice to maintain your position. If you fail to comply with a request for additional funds within the time prescribed, your position may be liquidated at a loss and you will be liable for any resulting deficit, except in the case of CFD-Forex instruments under normal circumstances. The choice whether to use leverage or not is entirely yours. It is not an obligation.

2. Risk reducing orders or strategies

The placing of certain orders (e.g., 'stop-loss' or ‘stop-limit’ orders) which are intended to limit losses to certain amounts or simply relying on your broker’s sell out rules may not be effective because market conditions may make it impossible to execute such orders or may make it impossible to reduce the slippage to a minimum. Strategies using combinations of positions, such as 'spread' and 'straddle' positions may be as risky as taking simple ‘long’ or 'short' positions.

3. Terms and conditions of financial instruments

You should inform yourself in great detail about the terms and conditions of the financial instruments which you are trading. Under certain circumstances the specifications of outstanding contracts may be modified by a relevant party in order to reflect changes in the underlying interest.

4. Foreign exchange market

Foreign exchange trades done internationally are not executed on a centralized exchange on the basis of a single price. Counterparties quote prices and it is up to the traders to take them or leave them. There is no ‘correct’ price and there is no exchange which centralizes monitors and records all transactions.

5. Suspension or restriction of trading and pricing

Market conditions (e.g., illiquidity) and/or the operation of the rules of certain markets may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate/offset positions.

6. Cash and financial instruments on deposit

You should familiarize yourself with the protections accorded money or other property you deposit for domestic and foreign transactions, particularly in the event of a broker or depository bank’s insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, deposits, which had been specifically identifiable as your own, will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall.

7. Omnibus accounts

The omnibus accounts where client money is kept are not denominated under any client name but under the broker’s name with a denomination that indicates client money. Client money is segregated from WH’s assets. Moreover,

depositary banks holding the omnibus account do not know the identity of underlying clients or their allocation of the money. In order to identify at any time individual clients' money, all clients' transactions are recorded in an individual account by client. This enables WH to know at any time the precise funds allocation by client as well as their localization in each depositary bank.

8. Commissions, spreads and other charges

Before you begin to trade, you should inform yourself regarding all commissions, spreads, fees and other costs which will apply to your account and your transactions. In particular we refer you to the ex-ante costs and charges disclosure document. Costs affect your profit or loss.

9. Transactions in other jurisdictions

Transactions on markets in other jurisdictions may expose you to additional risk. Such markets may be subject to regulation, which may offer diminished investor protection. Before you trade you should inform yourself about any rules relevant to your transactions. Your local regulatory authority will be unable to compel the enforcement of the rules of regulatory authorities or markets in other jurisdictions where your transactions have been impacted.

10. Currency risks

The profit or loss resulting from transactions in foreign currency-denominated instruments (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract into the base currency of your account or into another currency.

11. Electronic trading and order routing systems

Transactions using an electronic system are subject to market rules and regulations or rules determined by the party offering the system and prices. Before you engage in transactions using an electronic system, you should carefully review the rules and regulations which apply to the financial instruments you plan to trade. Differences can occur, for example, in order matching procedures, price quoting practices, open and close price conventions and, trade error policies. You need to inform yourself regarding the conditions under which you can be granted or refused access to electronic trading systems as well as the order types electronic trading systems accept. All these parameters influence the risk to which you are exposed when making use of electronic trading systems. In addition, each electronic trading system has its individual risk profile which is a function of factors such as response times, permissioning and security.

12. Risk associated with system failure

Trading through an electronic trading or order routing system exposes you to risks associated with system or component failure. In the event of system or component failure, it is possible that, for a certain time period, you may not be able to enter new orders, execute existing orders, or modify or cancel orders that were previously entered. System or component failure may also result in loss of orders or order priority.

13. Off-Exchange transactions

Firms are permitted to effect off-exchange transactions. The firm with which you deal may be acting as your counterparty to the transaction. It may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess the exposure to risk. For these reasons, these off-exchange transactions may involve increased risk. Off-exchange transactions may be less regulated or subject to a separate regulatory regime. Before you undertake such transactions, you should inform yourself regarding the applicable rules and attendant risks.

14. Liquidity

Liquidity refers to the possibility to buy or sell a financial instrument. Liquidity increases with the number of orders present in a market. Liquidity is important. Liquidity implies that large orders can be executed rapidly at good execution prices. Outside market hours or during certain parts of the day liquidity can decrease significantly and in such a way that orders cannot be executed or only partially; often at inferior execution prices. Be aware of the hours during which orders can be executed. Some instruments have order execution 24h/5d whereas other instruments have order execution limited to specified market hours.

15. Volatility

Volatility refers to the concept of price fluctuations in a financial instrument. Higher volatility means more extreme price fluctuations. Volatility can increase in such a way that an order cannot be executed or only partially. Volatility differs from financial instrument to financial instrument. Before placing orders, you need to verify if the volatility of the financial instrument you are going to place orders on is acceptable to you.

As an active investor you look for liquidity and volatility. Nevertheless, you should be aware of the risks related to a decrease in liquidity and/or changes in volatility due to unexpected changes in the capital markets, sudden price movements, sudden volume flows, etc.

a) High volume in some financial instruments can lead to delays in order execution and to execution prices which differ significantly from the price at the time the order was entered.

b) During periods of high volatility trading in a financial instrument can be suspended or slowed down, both via electronic and manual trading systems.

c) Orders at market price must be executed immediately and can thus differ in price and/or quantity of those expected or shown at the time of order entry.

d) Limit orders must be executed at a predetermined execution price. Hence it is possible such an order is not executed or only partially.

e) You must keep in mind that in cases of extreme volatility even the most advanced electronic systems can experience delays or interruptions. At this point in time, it might be possible that you cannot reach your broker by telephone.

f) WH is convinced that its infrastructure and that of its depository banks, brokers and other partners is suitable to serve you even in times of great volatility. There is, however, no guarantee that, should such circumstances arise, the infrastructure will not be overloaded and hence be less efficient than under normal circumstances.
g) Cancelling and order repeatedly or entering an order repeatedly during moments of high volatility can lead to multiple executions. You enter your orders. Hence you are responsible for ALL your orders and subsequent positions.

16. Non-linearity and price gaps

Tomorrow's opening price is not necessarily equal to or even close to today's closing price. Prices can also 'jump' and show positive or negative gaps instead of evolving in a linear way. The forex market is a typical example of such non-linear price evolutions. Price gaps can be big and to your disadvantage. Before placing orders, you need to verify if the financial instrument you are going to place orders on is susceptible to price gaps and if the size of these price gaps is acceptable to you.

17. Spreads

Spread refers to the difference between the best bid price (the price at which you can sell a position) and the best ask price (the price at which you can buy a position). The larger the spread on a financial instrument, the less interesting it becomes to the investor because a bigger price movement is required before the break-even point on an open position is reached.

JOINT AGREEMENT

LU / JT / ALLPROD / EN / 11.07.2014

To: WH SELFINVEST

In consideration of your carrying a joint account for the undersigned, the undersigned jointly and severally agree that each of them shall have authority on behalf of the joint account to buy, sell (including short sales) and otherwise deal in through you as brokers, stocks, options, futures, swaps, forex, CFDs and, other securities and commodities, on margin or otherwise, to receive on behalf of the joint account demands, notices, confirmations, reports, statements of account and communications of every kind; to receive on behalf of the joint account money, securities and property of every kind and to dispose of the same; to make on behalf of the joint account agreements relating to any of the foregoing matters and to terminate or modify same or waive any of the provisions thereof and generally to deal with you on behalf of the joint account as fully and completely as if he alone were interested in said account, all without notice to the other or others interested in said account. You are authorized to follow the instructions of any of the undersigned in every respect concerning the said joint account with you and to make deliveries to any of the undersigned, or upon his instructions, of any or all securities in the said joint account, and to make payments to any of the undersigned, or upon his order, of any or all monies at any time or from time to time in the said joint account as he may order and direct, even if such deliveries and/or payments shall be made to him personally, and not for the joint account of the undersigned. Notwithstanding the foregoing, WH reserves the right to insist upon written instructions bearing signatures of all parties to the account when such instructions effect change of ownership of monies and/or securities. In the event of any such deliveries of securities or payments of monies to any of the undersigned as foresaid, you shall be under no duty or obligation to inquire into the purpose or property of any such demand for delivery of securities or payment of monies, and you shall not be bound to see the application or disposition of the said securities and/or monies so delivered or paid to any of the undersigned or upon his order. The authority hereby conferred shall remain in force until written notice of the revocation addressed to you is delivered at your main office.

The liability of the undersigned with respect to said account shall be joint and several. The undersigned further agrees jointly and severally that all property you may at any time be holding or carrying for any one or more of the undersigned shall be subject to a lien in your favour for the discharge of the obligations of the joint account to you, such lien to be in addition to and not in substitution of the right and remedies you otherwise would have.

It is further agreed that in the event of the death of either or any of the undersigned, the survivor or survivors shall immediately give you written notice thereof, and you may, before or after receiving such notice, take such proceeding, require such papers and inheritance or estate tax waivers, retain such portion of and/or restrict transactions in the account as you may deem advisable to protect you against any tax, liability, penalty or loss under any present or future laws or otherwise. The estate of any of the undersigned who shall have died shall be liable and each survivor shall continue to be liable jointly and severally, to you for any net debit balance or loss in said account in any way resulting from the completion of transactions initiated prior to the receipt by you of the written notice of the death of decedent or incurred in the liquidation of the account or the adjustment of the interests of the respective parties.

* **A**	☐	It is the express intention of the undersigned to create an estate or account as joint tenants with rights of survivorship and not as tenants in common. In the event of the death of either of the undersigned, the entire interest in the joint account shall be vested in the survivor or survivors on the same terms and conditions as theretofore held, without in any manner releasing the decedent's estate from the liability provided for in the next preceding paragraph.
* **B**	☐	In the event of the death of either or any of the undersigned the interests in the account as of the close of business on the date of the death of the decedent (or on the next following business day if the date of death is not a business day), shall be as follows: _____ or his/her estate _____ % _____ or his/her estate _____ % Name & first name of account holder Name & first name of joint account holder

*** Please select either option A or option B and sign at the bottom. If you select option B, fill in the names and percentage amounts of the interests of the respective parties.**

Any taxes, costs, expenses or other charges becoming a lien against or being payable out of the account as the result of the death of the descendent, or through the exercise by his or her estate or representatives of any rights in the account shall, so far as possible, be deducted from the interest of the estate of such decedent. This provision shall not release the decedent's estate from the liabilities provided for in this document.

Subject to the provisions hereof, all notices or communications for the undersigned in respect of the joint account are to be directed to the mailing address indicated in the Account Application document. Each of the undersigned has signed the Account Application and the General Terms and Conditions which are intended to cover, in addition to the provisions hereof, the terms upon which the joint account is to be carried.

Very truly yours,

Account holder	**Joint account holder**
✕ _____ __/__/____ Signature Date	✕ _____ __/__/____ Signature Date