

Guide page - Opening a Forex and/or CFD trading account

Forms 1 to 3 are **necessary** when opening an individual account. Opening a joint account requires that each form is signed by each accountholder. Where you see ✕ you need to provide the requested information or a signature.

① Account application

All information disclosed is confidential. All questions need to be answered. We cannot process your account application if there is any information, missing.

② General terms & conditions

Read the general terms and conditions carefully and sign at the bottom of each page.

③ Risk disclosure statement

By signing the risk disclosure statement you confirm that you understand and accept all the categories of risk related to active investing.

④ Joint account agreement

You only need to complete this form if you want to open a joint account. You can choose between a joint account Type A and Type B.

+ Photocopy of your identity card or passport

*If you wish to open your account by **correspondence** you need to provide a certified photocopy (city hall, police, notary) of your passport or identity card. An extract from the municipal population register is also acceptable. If you have met in the past an employee of our company your photocopy needn't be certified.*

*If you open your account in our **office** or in the presence of one of our employees or if you have met in the past on of our employees, your photocopy needn't be certified.*

What's next? Your account application is processed upon receipt. You will receive an e-mail confirming that your account application has been processed.

In addition you receive a letter containing your new account number as well as the instructions you need to fund your account. You have four weeks to fund the new account.

Immediately after your new account is funded you receive the userID and password to open your trading platform. Real-time quotes will have been activated and you are ready to start trading.

Questions? +352 42 80 42 80 or info@whselfinvest.com



ACCOUNT APPLICATION

1

LU-EN	Internal use only	Account n°:	Demo:	Approved by :	Date:
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HOLDER	JOINT HOLDER (If applicable)
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Surname		
First name		
Date of birth		
Nationality		
Marital status	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced / Widow(er)	
Professional situation	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced / Widow(er)	
Profession	<input type="checkbox"/> Employed <input type="checkbox"/> Unemployed <input type="checkbox"/> Retired / Student	
Official address		
Telephone day / evening		
Fax		
E-mail address		

Account base currency <input type="checkbox"/> EUR <input type="checkbox"/> GBP <input type="checkbox"/> USD <input type="checkbox"/> CHF	Choose a trading platform. You can always change.			Desired contract size for Forex		
	WHS ProStation CFD + Forex (Free incl. Web & iPhone, iPad)	WHS FutureStation CFD + Forex (€ 29 / month)*	WHS MT4 Forex only (Free)	<input type="checkbox"/> Standard <input type="checkbox"/> Mini <input type="checkbox"/> Micro Order size €/\$: Order size €/\$: Order size €/\$: € 100.000 € 10.000 € 1.000		
	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>			I wish to trade FX options <input type="checkbox"/> Yes <input type="checkbox"/> No		

Gross annual income <input type="checkbox"/> < € 40.000 <input type="checkbox"/> € 40 - € 80.000 <input type="checkbox"/> € 80 - € 120.000 <input type="checkbox"/> > € 120.000	Value of your family residence <input type="checkbox"/> Rent, not an owner <input type="checkbox"/> < € 250.000 <input type="checkbox"/> € 250 - € 500.000 <input type="checkbox"/> > € 500.000	Net worth (excl. Family residence) <input type="checkbox"/> < € 40.000 <input type="checkbox"/> € 40 - € 125.000 <input type="checkbox"/> € 125 - € 250.000 <input type="checkbox"/> > € 250.000	Sources of funds <input type="checkbox"/> Salary <input type="checkbox"/> Donation <input type="checkbox"/> Dividends <input type="checkbox"/> Investment <input type="checkbox"/> Inheritance <input type="checkbox"/> Real estate sales <input type="checkbox"/> Other:
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I am a Politically Exposed Person (PEP): <input type="checkbox"/> Yes <input type="checkbox"/> No I am a partner, parent or child of a PEP: <input type="checkbox"/> Yes <input type="checkbox"/> No A politically exposed person is a person who bears an important political, judiciary or public mandate. Examples: head of state, head of government, ambassador, consul, minister, secretary of state, parliamentarian, senator, head of political party, high-ranking military or police officer, EU commissioner, high-ranking EU civil servant, president of a major state-owned company, president of a supervisory or regulatory body. I act on my own account and am the beneficial owner: <input type="checkbox"/> Yes <input type="checkbox"/> No I intend to use my account for active investing purposes: <input type="checkbox"/> Yes <input type="checkbox"/> No	Risk The possibility to open leveraged positions entails significant risk. I am aware of this risk and understand I can lose more than my account balance. <input type="checkbox"/> Yes <input type="checkbox"/> No
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Trading experience in years Futures _____ CFD _____ Forex _____ Options _____ Stocks _____ Warrants _____	Please respond to these questions in case you have 1 year or less trading experience in the instrument you wish to trade Do you have any relevant experience regarding trading? <input type="checkbox"/> Yes <input type="checkbox"/> No, Details: _____ Have you read books regarding trading? <input type="checkbox"/> Yes <input type="checkbox"/> No, Details: _____ Did you participate in training seminars regarding trading? <input type="checkbox"/> Yes <input type="checkbox"/> No, Details: _____ Did you train yourself thoroughly on the demo trading platform? <input type="checkbox"/> Yes <input type="checkbox"/> No, Details: _____ Do you have a coach (friend...) who helps you with your trading? <input type="checkbox"/> Yes <input type="checkbox"/> No, Details: _____ Did you prepare sufficiently for the trading you intend to do? <input type="checkbox"/> Yes <input type="checkbox"/> No, Details: _____	
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I acknowledge that I have read, understood, and agreed to the terms set forth in this Account Application and the General Terms and Conditions. In particular I agree to articles 1.2, 1.3, 1.12, 1.13, 1.14.

Where did you see our advertisement? _____	Account holder _____ Signature and Date	Joint account holder _____ Signature and Date
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GENERAL TERMS AND CONDITIONS - AGREEMENT

2

1 GENERAL INFORMATION

1.1 General information

This agreement which can be modified in accordance with Article 1.10, contains important information about your CFD-forex account opened with WH Selfinvest SA ("WH"), 291 Route d'Arlon, L 1150 Luxembourg, G.D. Luxembourg. This agreement contains all terms and conditions the client ("the client" or "you") agree to by signing these General Terms and Conditions and Account application forms. WH is licensed as a broker (lic.nr. 427798), commissionaire (lic.nr. 36399) and portfolio manager (lic.nr. 1806). In our relationship WH will act as your broker. WH has appointed Banque Internationale à Luxembourg S.A., 69 route d'Esch, L-2953 Luxembourg and ING Luxembourg S.A., 52 route d'Esch, L-2965 Luxembourg as its depository bank. In addition WH has appointed GFT Global Markets UK Ltd., Canary Wharf, 34th Floor, 25 Canada Square, London E14 5LQ, United Kingdom, as executing broker and price provider. GFT has appointed Barclays Bank 1 Churchill Place, London, E14 5HP, United Kingdom and JPMorgan Chase Bank, NA, 125 London Wall, London EC2Y 5AJ, U.K, as its depository banks. As a consequence your assets will be distributed over these three depository banks. You will have buying power for the total value of your assets. All these institutions are members of their relevant asset guarantee and compensation schemes.

The company is subject to the supervision of the Commission de Surveillance du Secteur Financier (110 route d'Arlon, L 2991 Luxembourg, Luxembourg)

Upon approval of your account application WH will act as your broker for the purpose of transacting buy and/or sell financial securities as instructed by you.

WH does not provide investment advice, tax or legal advice regarding the suitability or profitability of a specific security or investment. If you require advice regarding your investments you should contact a qualified professional. All information provided by WH is provided with the best intentions, in good faith and on a best efforts basis. The information provided is solely for your personal use and cannot be shared with third parties. You should always verify the information as to its accuracy. WH, its officers, employees, agents or affiliates cannot be held responsible for any investment decisions you have made based on the information provided. WH has no responsibility to warn you in case your account is losing excessive amounts of money.

Clients can communicate with WH in French, German and English through e-mail, fax, letter or by phone.

Clients can obtain further information regarding the general terms and conditions on request.

1.2 Client Diligence

Before placing an order on any WH trading platform or via telephone you confirm

- you have a good working knowledge of all rules, regulations and customs related to the financial markets;
- you have a skill level in active trading techniques which is above those of a beginner;
- you will have thoroughly read all manuals, guides and documents supplied by WH on its websites -including but not limited to the trading regulations, the conflict of interests policy, the best execution policy, inducements and the account statement guide- and you will without delay read all new versions when they become available;
- you will have familiarized yourself thoroughly with all features and functionalities of the WH trading platform of your choice;
- you understand and know how to use at a minimum the most commonly used order types -market, limit and stop orders-;
- you are familiar with and understand all contract details such as contract size, required margin, tick size, tick value, etc.;
- you can read and interpret correctly all information provided on your account statement;
- you have at your disposal hardware, software and connectivity which meets or exceeds the minimum requirements as specified by WH;
- you have a good working knowledge of investing on margin.

You understand and accept that all manuals and guides might not be available in your mother tongue. Should this be an issue you confirm you will first seek clarity on all items which are not clear to you by contacting the WH support desk before placing any order.

WH is under no obligation to provide training or assistance in relation to your use of WH's electronic services. Should WH agree, at its own discretion, to provide training or assistance, such training or assistance will be provided to you at your own risk. WH is not liable for any (in)direct losses resulting from (1) incorrect usage of the trading platform or other electronic services, or (2) a lack of knowledge on the client's part as detailed in the above items (a) to (i).

You declare being aware of the fact that should the electronic trading services not be available, you can always place orders via the WH support desk at your own risk.

1.3 Etiquette

The WH support desk will handle all client requests with the necessary urgency and the appropriate level of attention. Our support desk staff is knowledgeable, polite and always professional in their client interactions.

WH expects clients to maintain the same level of politeness and professionalism in all their interactions with WH. All forms of communication (telephone, fax, e-mail, etc) which do not meet the above standard will NOT be treated by our staff. This includes, but is not limited to, communications containing racist remarks, sexist remarks, insulting remarks, obscene language, impolite language, inappropriate sarcasm and all other forms of double entendre, as well as content which is clearly not in good faith.

1.4 Discrepancies

You agree to notify WH immediately should you notice, either on your account, your trading platform or your account statements, any item which seems out of the ordinary. Such items include but are not limited to erroneous positions and erroneous, duplicated or missing orders.

You are obliged to personally verify all reporting and statements related to orders within 24 hours after having placed the order.

You are obliged to notify WH of any other irregularities within 24 hours after having received your account statement. An account statement is considered received as soon as it is available on the trading platform.

If you do not notify WH within the specified deadline all reporting and statements are deemed as unconditionally accepted and agreed to by you. If you notify WH within the specified deadline and if WH is responsible for the discrepancy your account will be credited for the total amount of the discrepancy.

Any discrepancies will be corrected by WH. You are not to place any order or intervene in any other way before having contacted the WH support desk and before having agreed a plan of action with a member of the support desk. If you intervene before or without agreeing upon a plan of action you are solely responsible for all (in)direct losses and/or damages.

In all cases where WH is considered liable our liability is limited to any direct damages which result from a direct error made by WH. Under no circumstances can WH be held liable for indirect damages, loss of revenue or reputational damage. WH will never compensate clients for not having been able to realize a gain or to avoid a loss.

You authorise WH to correct, without prior notification or agreement, any discrepancies in your account, including, but not limited to, double bookings.

1.5 Client Responsibility Regarding certain Securities

Certain securities may grant the holder rights that may expire unless the holder takes action often within certain deadlines. These securities include but are not limited to options, futures and derivatives whose underlying asset is subject to a tender or swap offer. You acknowledge that you are responsible for knowing the rights and terms of all securities held in your account. We are not obligated to notify you of any upcoming expiration, exercise or redemption dates, or to take any action on your behalf without having received a specific instruction from you except as required by law. If you hold securities in your account that are callable in part by means of a lottery system, you agree to participate in an impartial lottery

allocation of the called securities, according to the rules and customs of the applicable exchange or market.

1.6 Client's Estate

You agree that this agreement and all the terms and conditions contained within will be binding to your heirs, executors, administrators or personal representatives.

1.7 Assignment

You acknowledge that this agreement shall inure to the benefit of WH and its successors and assigns. WH may assign their rights and duties under this agreement to any of their subsidiaries or affiliates or to any other entity upon prior written notice to you.

1.8 Joint Account Holders

If there is more than one account holder, each account holder is jointly and severally liable for all obligations arising out of this agreement. Each joint account holder, acting alone and without notice to any other account holder, has the authority to deal with WH fully and without limitations. WH will execute the instructions of any joint account holder and will not be responsible for determining the purpose or propriety of any instruction received from any joint account holder. The sole exception being outgoing money or securities transfers. In this case WH will require all account holders to sign the transfer instruction.

WH reserves the right, in all other cases, to require written instructions from the other joint account holders.

Any notice sent to one account holder shall be deemed to be sent to all account holders.

In case of seizure by a claiming third party, WH will assume, unless previously specified on the relevant form; that each account holder owns an equal share of the account's total equity.

1.9 Entire Agreement and Severability

This agreement contains the general terms and conditions governing the relationship between you and WH. If any provision of this agreement is held to be invalid, void or unenforceable by reason of any law, rule, administrative order, or judicial decision, that determination shall not affect the validity of the remaining provisions of this agreement.

1.10 Modifications

The articles of this agreement as well as the rates structure can be modified by WH. Any changes will be notified to the client via the WH website or another communication channel. The latest versions of the agreement and the rates structure are permanently at your disposal on the WH website and upon request. Unless specified otherwise all changes will be deemed effective immediately after publication. All changes will be binding to the client unless the client objects in writing within ten days after publication. If the client uses any services, and in particular enters any orders, before or after or without objecting in writing it will be considered an irrevocable acceptance by the client of all the changes.

All costs for services provided will be debited from the client's account. Costs can be passed on to the client should the client have a special request or should WH incur extraordinary costs servicing an account. You agree to always familiarize yourself with the relevant rate structure before using any service. The rate applied to each service used will be the rate in vigor the day the service was used.

1.11 Agreement Subject to Approval

This agreement will be effective only upon our approval. We reserve the right to reject an account application without having to provide a reason.

1.12 Termination

Both parties reserve the right to terminate the agreement in writing at any time for any reason. Termination of the agreement does not absolve either party from unsettled orders or other open items. Upon termination, the client remains liable for any debit balances or deficiencies in his account. The client will reimburse WH for the cost of collection of any debit balance or deficiency in connection with any of your accounts, including reasonable lawyer's fees and court costs.

WH will determine the method by which remaining credit balances will return to the client at the client's risk if WH has not received within a reasonable time after termination of the

Holder / Rekeninghouder / Kontoinhaber / Titulaire

Joint Holder / Gemeenschappelijke Rekeninghouder / Mitinhaber / Cotitulaire

Signature, Handtekening, Unterschrift

____ / ____ / ____
Date

Signature, Handtekening, Unterschrift

____ / ____ / ____
Date

GENERAL TERMS AND CONDITIONS - AGREEMENT

2

agreement clear instructions regarding the return of any credit balance.

1.13 Governing Laws

This agreement will be governed by the laws of the Grand Duchy of Luxembourg. You irrevocably submit to the exclusive jurisdiction of the courts of the Grand Duchy of Luxembourg. WH retains the right to take legal action in any country against any client should WH deem it necessary for its protection.

Clients which are not domiciled in a EU country elect by signing this agreement WH's registered office address as their official address of residence. All legal notifications and correspondence can be legally notified and deposited at this address. The client will be informed by registered letter of any such notification or correspondence.

1.14 Taxes

The client recognizes that it is his responsibility to conform to all legislation in force in the location of his fiscal domicile. Any tax liabilities or obligations resulting from the use of WH's products or services are borne solely by the client.

1.15 Translation of General Terms and Conditions

This agreement called 'General Terms and Conditions' is a translation of the original agreement 'Algemene Voorwaarden - Overeenkomst' written in Dutch. In case of different interpretations between the translation and the original agreement, the original agreement in Dutch will be the only relevant legal document. The Dutch language version is at all times available on our web site.

2 ACCOUNT, SERVICES, COMMISSIONS

2.1 Accuracy of Information

You guarantee that all information entered on your account application forms is accurate and that no one except you has any interest in the account.

You declare that the funds to be transferred in the account have been earned legally and that the account will not be used for money laundering purposes.

You agree to notify WH in writing within 30 days if there is any change in the facts set forth in the account opening forms including but not limited to name, address, e-mail address and telephone number. Any losses resulting from not communicating any changes in personal information in a timely fashion are solely born by the account holder. WH will only request such information which is required to satisfy its internal and legal obligations with respect to providing its services to its clients.

You, at your own initiative, must provide WH with a new copy of your identity card or passport when the identity card or passport which we have on file expires.

2.2 Confirmation of Clients signature

The client's signature on the first page of this account application will be used by WH as specimen. WH may rely solely on this specimen. This is true for private accounts, corporate accounts as well as all other legal entities, irrespective of any subsequent changes recorded by the companies register or other official publications to this effect. The client must inform WH of all changes to the list of signatories of the account and must supply the relevant documentation to this effect. WH shall not be liable for fraudulent use of the client's signature whether such signature be authentic or forged. In case WH does not identify fraudulent use of the signature of the client, and executes instructions based on this signature, WH shall, except in the case of gross negligence, be released from its obligation to refund client assets or make good any losses resulting from executing the instructions.

2.3 Funding

In order to support the fight against money laundering WH will only accept incoming monies via the Banque Internationale à Luxembourg S.A. and only if the accompanying instructions contain the beneficiary's name and/or WH account number. All transfers or deposits which do not contain said information or which contain incomplete or incorrect information will be systematically rejected. Transfers in favor of unknown beneficiaries will also be rejected.

You understand and agree (a) that WH is not responsible for any delays in inter-bank transfers, (b) that it is your responsibility to contact your bank for information regarding the status of your transfer should you not receive notification from WH of the transfer's timely arrival, and (c) that it is your

obligation to carefully verify if your bank has included your name and/or account number in the transfer details.

2.4 Commissions and Services Provided

The WH web site details all products and services WH offers. These products and services can be cancelled, replaced or modified on occasion with or without prior notification to the client. Notification can be done via several channels, including but not limited to, an update of the WH web site.

2.5 Receipt of Communications

All communications will be sent to the (electronic) address provided on the account application. All communications sent to the client be it by letter, telegram, courier, electronically, by telefax or via any other channel shall be considered delivered to the client personally, irrespective of the fact if the communication was actually received or not.

Telephone conversations between the client and WH may be recorded. You agree to these recordings and understand that these recordings may be used as evidence. These recordings are the sole property of WH and will be erased after a reasonable amount of time has elapsed.

2.6 Reporting

Unless agreed otherwise, WH will not send any paper account statements or order confirmations by post.

All reporting, including account history, account status, order confirmations and user logs, is available in real-time via the trading platform.

2.7 Subscriptions

Subscriptions, if applicable, will be debited directly from the client's account. Subscriptions are due on a monthly basis at the beginning of the month. A pro rata debit for part of the month is not possible.

The subscription is activated automatically as soon as the account is credited. Users who would like to activate their platform at a later time, e.g. beginning of next month, must communicate their instruction in writing to WH before the account is funded (letter, fax, email).

Clients can cancel or suspend their subscriptions at all times. Cancelling or suspending a subscription must be done in writing (letter, fax, or e-mail). The written instruction must reach WH before the 25th day of the calendar month. If the user's instructions are received too late, his subscription will extend automatically for another month.

3 ORDERS, MARGIN

3.1 Orders

Before an account can be activated for orders WH requires the account to be credited with the minimum deposit. For its protection, WH may restrict the client's ability to withdraw funds from the account.

For protection against credit risks, WH might refuse, unilaterally and possibly without prior notification, to execute, wholly or partially, orders or instructions. Where any refusal is made we shall normally explain our reasons to you.

WH might refuse unilaterally and possibly without prior notification, to accept or to execute any orders which seem disruptive to the capital markets, unusual in size, type or credit risk, or which exceed authorized limits.

WH might place, unilaterally and possibly without prior notification restrictions on your account. Such restrictions can include but are not limited to changes in margin, limits, order size, position size and number of accounts.

You acknowledge that orders, and especially but not exclusively market orders, cannot always be cancelled because they are subject to immediate execution and the order may be executed before the request for cancellation is received and processed by WH.

All transactions will be subject to the applicable rules, regulations, customs and usages of any exchange or market where executed, clearing house, self-regulatory organization, and to all applicable national and international laws, rules and regulations.

You accept to bear all risks from a possible misunderstanding as a result of not having supplied legible and/or comprehensible written order instructions.

3.2 Margin

In order to open a margin position the client must have the required initial margin on his account. The initial margin varies

between financial instruments and can be found in the product tables on the WH web site. WH reserves the right to change, unilaterally and possibly without prior notification, the margin requirements.

To maintain an open position the account balance must at all times be at least equal to the required margin. WH reserves the right to liquidate positions, unilaterally and possibly without prior notification, at market prices in case (a) the account's equity no longer meets the margin requirements as specified by law, WH or the depository bank, (b) the account risks to develop a negative balance, and (c) unforeseen technical problems prevent WH from executing its organized program of risk management on the open positions. The decision by WH to liquidate one or more positions at market price can never lead to any liability for WH in relation to ensuing losses, lost opportunities, or any other type of negative consequence.

Some investors believe that their broker must contact them before a margin call becomes valid and positions can be liquidated in the account. This is not the case. Most brokers will try to inform their clients but brokers are not obliged to do so. Even when your broker has contacted you with a specific date by which the margin call should be covered, the broker can still, dictated by market circumstances and at his own discretion, liquidate positions without prior notification.

The client cannot choose which positions will be liquidated from the margin account. This choice is the broker's or the depository bank's.

The reserved right to liquidate, unilaterally and possibly without prior notification, open positions in order to put an account back within the margin guidelines cannot be construed as an obligation by WH to do so.

Financial instruments which function on the basis of leverage can potentially lead to a negative balance. The client is legally bound to cover any negative balance on his account. Negative balances must be covered without exception within five working days.

3.3 Lien and liquidation

Any and all liquidities, financial instruments and other forms of property held in any of your WH accounts, including accounts in which you have an interest, shall be subject to a general lien for discharge of all your indebtedness and other obligations to WH, however arising and without regard to whether or not you have made advances with respect to such property. The clearance of the pledged assets shall be governed by applicable laws. WH reserves the right to determine at WH's sole discretion, which financial instruments and other property are to be sold and/or purchased in enforcement of WH's lien.

Circumstances that may require the liquidation of an account include but are not limited to the failure of a client to pay commissions due, the failure to deliver securities in good form, the filing of a petition of bankruptcy by or against a customer or, a client's death. The client is liable for all costs, commissions and, losses arising from any actions WH takes to liquidate positions and/or cancel open orders.

4 ELECTRONIC SERVICES

4.1 Provision of Electronic Services

For the purposes of this agreement WH's electronic services are defined as any electronic or interactive product, trading platform or service offered by WH which allows WH clients to: (1) communicate with WH or an authorized third party service provider; (2) obtain information or quotes from WH or an authorized third party service provider; (3) enter into brokerage transactions with WH through the use of electronic data communications, and (4) view information in relation to WH's services and accounts.

WH reserves the right to expand its electronic services with new features, to cancel or replace existing features and, if applicable, to replace one service with another one.

You acknowledge that the internet might not be a safe medium of communication for transmitting confidential information. You also acknowledge that WH will not be liable for any delay in receiving or sending information via the electronic channels which you have elected to use. Such channels include but are not limited to your internet service provider.

Despite all the significant efforts and resources invested by WH and its partners to guarantee the quality and continuity of its electronic services, it is possible that these services may become unavailable for a moment. Substantial parts of the

Holder / Rekeninghouder / Kontoinhaber / Titulaire

Joint Holder / Gemeenschappelijke Rekeninghouder / Mitinhaber / Cotitulaire

Signature, Handtekening, Unterschrift

/ /
Date

Signature, Handtekening, Unterschrift

/ /
Date

GENERAL TERMS AND CONDITIONS - AGREEMENT

2

technological infrastructure supporting WH's electronic services are outside WH's control. Although WH strives to notify clients prior to any service becoming unavailable this cannot be guaranteed. You understand and agree that all usage of the electronic services is at your own risk.

You acknowledge being an active investor and as such you are able to remain cool and in control should an electronic service suddenly become unavailable. Clients holding open positions can contact the WH support desk via several channels. Clients not holding positions wait until the electronic service is available again.

4.2 Passwords and Security

You declare being the only authorized user of the electronic services related to your account. You are solely liable for the security and usage of your userID and password. You acknowledge being aware of the significant risks when you communicate your userID and/or password to any third party and hence you will refrain from doing so.

You are solely and fully responsible for all activity, including orders, related to the usage of your userID and password by yourself or a (non)-authorized third party. The sole exception being contained in article 4.7 of this agreement.

Heavy emphasis has been placed on the ability to prevent security breaches. Application Security for the sever farm supporting the WH trading platform is facilitated using Triple DES (Data Encryption Standard) Encryption for all back office and interface functionality. This level is currently the highest level of encryption available to corporations. The server farm does not use IIS, FTP or, HTTP to prevent internet viruses from reaching the servers.

4.3 Market information and Quotes

Price quotes and other market information WH may provide you with are obtained from independent pricing services WH believes are reliable. Nevertheless WH cannot guarantee the accuracy of these quotes and information. Hence WH is not liable for any losses or missed opportunities resulting from your use of the quotes and market information provided.

For non-exchange quoted financial instruments it is possible that WH, dictated by market conditions, increases the difference between the bid and ask price.

You declare that all market information, quotes or other content provided by WH free or against payment is exclusively for your own use and cannot be distributed or published in whatever format to any third party.

4.4 Extraordinary Events

WH cannot be held liable for any losses, direct or indirect in nature, due to events beyond WH's control. Such events include but are not limited to government restrictions, court decisions, changes in market or exchange rules and regulations, war, riots, strikes, fire, floods, natural disasters, industrial disputes, power interruptions, market or exchange halts, extreme volatility, extreme volumes, theft (including

internal), deletion or inaccuracy in the transmission or reporting of transactions or orders, interruption of communication lines, hardware failure, problems and interruptions at third parties such as executors or depository banks.

4.5 Receipt of an Order

WH shall not be deemed to have received any instruction, communication or order from the client until such order appears on the client's order platform bearing its unique order number and before WH has actual knowledge of the instruction or communication.

You acknowledge that WH retains the right to refuse or to cancel, unilaterally and possibly without prior notification, orders for whatever reason. Orders which have been tagged with their unique order number are also subject to this retained right.

4.6 Suspension or cancellation

You acknowledge that WH retains the right to suspend or cancel, unilaterally and possibly without prior notification, a client's access to the electronic services. WH will inform the client as soon as possible in writing (e-mail, fax or letter) of a suspension or cancellation. Upon receipt of this notification the client will refrain from trying to use the electronic services. Usage of the electronic services can be resumed only after having received authorization in writing from WH.

Clients using or trying to use the electronic services for any other purposes than the intended purposes will be subjected to legal action.

4.7 Notification of Unauthorised Use

You agree that as a condition of being approved to use the electronic services you will immediately notify WH if: (1) you have placed an order using WH electronic services and you do not see your order on your trading platform; (2) you have done a trade using WH's electronic services and you do not see this trade on the next business day's account statement; (3) you can see on your account statement a trade which you did not place or any similar conflicting report; (4) you become aware of any unauthorized use of your userID, password or any product or service related to your brokerage account. If you fail to notify WH within 2 hours upon the occurrence of any of the above events, you agree that WH will not have any responsibility or liability to you or any other person whose claim may arise through you for any claims with the handling, mishandling or loss of any order. WH will not have any liability for losses, direct or indirect in nature.

4.8 Copyright and Trademarks

All information in the broadest sense of the word such as texts, charts, downloadable files, forms, software, etc are subjected to copyright and belong to WH or third parties. The client does not acquire any rights to the information. Information can only be copied or distributed with prior written consent of WH or such third parties that may own the rights.

In the event that you download anything from WH's web sites or download links, the downloaded Content is licensed to you by WH pursuant to these terms of use. WH does not transfer title of the Content to you. You own the medium on which the downloaded Content is recorded, but WH retains full and complete title to the Content, and all intellectual property rights therein. You may not redistribute, sell, de-compile, reverse engineer, disassemble, or otherwise reduce the Content to a human-perceivable form.

The trademarks, logos and service marks displayed on WH's web sites, platforms and materials are either owned by WH or are the property of other third parties. You are not permitted to use these trademarks, logos and service marks without the prior written consent of WH or such third parties that may own them.

4.9 Information Supplied by You

Any communication or material you transmit to WH by electronic mail, forum or otherwise, including any data, questions, comments, suggestions or the like is, and will be treated as, non-confidential and non-proprietary. Anything you transmit or post becomes the property of WH or its affiliates and may be used for any purpose, including, but not limited to, reproduction, disclosure, transmission, publication, broadcast and posting, without compensation to you.

4.10 Automatic trading

The generation of automatic orders through a programmable trading platform requires a complex technical infrastructure (stability of the PC, telecommunications ...) out of which each component has to work perfectly. The majority of the components are outside the sphere of influence of WH. Therefore WH rejects any responsibility for problems which may potentially arise from one or several badly functioning components, as far as they remain outside of WH' sphere of influence.

It is strongly recommended that users check on a continuous basis the status of the orders they have placed or generated via the programmable Trading platform.

4.11 Conditional orders

Our programmable trading platforms allow the placing of conditional orders. This means that it is possible to enter at the same time several orders with different criteria on a particular future contract. An example is the bracket order. After an order is executed, the other order is deleted automatically. A user who places the limit and/or the stop of his conditional orders very close one to each other must be aware of the possibility that several of his conditional orders may be executed. These orders are valid and will remain in the account of the user who understands and accepts this possibility.

Holder / Rekeninghouder / Kontoinhaber / Titulaire

Joint Holder / Gemeenschappelijke Rekeninghouder / Mitinhaber / Cotitulaire

Signature, Handtekening, Unterschrift

____ / ____ / ____
Date

Signature, Handtekening, Unterschrift

____ / ____ / ____
Date

RISK DISCLOSURE STATEMENT



This brief statement does not disclose all of the risks and other significant aspects of trading financial instruments with or without leverage. Trading is not free of risks. Do not trade with retirement money, borrowed money or money that you need to maintain your living standard. Be on your guard against advertisements promising extraordinary returns based on trading.

Trading requires significant knowledge of the capital markets and trading techniques. You must build experience and progress very carefully.

You can lose the total value of the assets you dedicate to trading. In addition by using margin or selling short you can lose more money than the value of your account. This is a debt you owe your broker and which you must cover without delay as detailed in the general terms and conditions. A decrease in value of positions bought on margin can require you to add assets to your account should you wish to avoid the forced liquidation of your open positions. Short selling increases your risk as the value of the financial instrument you need to buy back to close your position can, theoretically, go up indefinitely.

In light of these risks, you should undertake transactions in futures, options, shares, contracts for difference (CFDs) or foreign exchange (forex) only if you understand the characteristics of each of these financial instruments and only if you fully understand the risks to which you expose yourself. Trading these instruments is not suitable for all members of the public.

You should carefully consider whether trading is appropriate for you in light of your experience, your objectives, your financial resources and other relevant circumstances.

RISK INFORMATION

1 Effect of 'Leverage' or 'Gearing'

Leveraged transactions in futures, options, shares, CFDs or forex carry a high degree of risk. The amount of initial margin is small relative to the value of the contract so that transactions are 'leveraged' or 'geared'. A relatively small market movement will have a proportionally larger impact on the value of your account. This may work against you as well as for you. You may sustain a total loss of initial margin funds as well as additional funds. If the market moves against your position or margin levels are increased, you may be called upon to pay additional funds on short notice to maintain your position. If you fail to comply with a request for additional funds within the time prescribed, your position may be liquidated at a loss and you will be liable for any resulting deficit. The choice whether to use leverage or not is entirely yours. It is not an obligation.

2 Risk reducing orders or strategies

The placing of certain orders (e.g. 'stop-loss' or 'stop-limit' orders) which are intended to limit losses to certain amounts or simply relying on your broker's sell out rules may not be effective because market conditions may make it impossible to execute such orders or may make it impossible to reduce the slippage to a minimum. Strategies using combinations of positions, such as 'spread' and 'straddle' positions may be as risky as taking simple 'long' or 'short' positions.

3 Terms and conditions of financial instruments

You should inform yourself in great detail about the terms and conditions of the financial instruments which you are trading. Under certain circumstances the specifications of outstanding contracts may be modified by a relevant party in order to reflect changes in the underlying interest.

4 Foreign exchange market

Foreign exchange trades done internationally are not executed on a centralized exchange on the basis of a single price. Counterparties quote prices and it is up to the traders to take them or leave them. There is no 'correct' price and there is no exchange which centralizes monitors and records all transactions.

5 Suspension or restriction of trading and pricing

Market conditions (e.g. illiquidity) and/or the operation of the rules of certain markets may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate/offset positions.

6 Cash and financial instruments on deposit

You should familiarize yourself with the protections accorded money or other property you deposit for domestic and foreign transactions, particularly in the event of a broker or depository bank's insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, deposits, which had been specifically identifiable as your own, will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall.

7 Commissions and other charges

Before you begin to trade, you should inform yourself regarding all commissions, fees and other charges which will apply to your account and your transactions. These charges will affect your profit or loss.

8 Transactions in other jurisdictions

Transactions on markets in other jurisdictions may expose you to additional risk. Such markets may be subject to regulation, which may offer diminished investor protection. Before you trade you should inform yourself about any rules relevant to your transactions. Your local regulatory authority will be unable to compel the enforcement of the rules of regulatory authorities or markets in other jurisdictions where your transactions have been effected.

9 Currency risks

The profit or loss resulting from transactions in foreign currency-denominated instruments (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract into the base currency of your account or into another currency.

10 Electronic trading and order routing systems

Electronic trading and order routing systems differ from traditional open outcry pit trading and manual order routing methods. Transactions using an electronic system are subject to market rules and regulations or rules determined by the party offering the system and prices. Before you engage in transactions using an electronic system, you should carefully review the rules and regulations which apply to the financial instruments you plan to trade. Differences can occur, for example, in order matching procedures, price quoting practices, open and close price conventions and, trade error policies. You need to inform yourself regarding the conditions under which you can be granted or refused access to electronic trading systems as well as the order types electronic trading systems accept. All these parameters influence the risk to which you are exposed when making use of electronic trading systems. In addition each electronic trading system has its individual risk profile which is a function of factors such as response times, permissioning and security

11 Risk associated with system failure

Trading through an electronic trading or order routing system exposes you to risks associated with system or component failure. In the event of system or component failure, it is possible that, for a certain time period, you may not be able to enter new orders, execute existing orders, or modify or cancel orders that were previously entered. System or component failure may also result in loss of orders or order priority.

12 Off-Exchange transactions

Firms are permitted to effect off-exchange transactions. The firm with which you deal may be acting as your counterparty to the transaction. It may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess the exposure to risk. For these reasons, these off-exchange transactions may involve increased risk. Off-exchange transactions may be less regulated or subject to a

separate regulatory regime. Before you undertake such transactions, you should inform yourself regarding the applicable rules and attendant risks.

13 Liquidity

Liquidity refers to the possibility to buy or sell a financial instrument. Liquidity increases with the number of orders present in a market. Liquidity is important. Liquidity implies that large orders can be executed rapidly at good execution prices. Outside market hours or during certain parts of the day liquidity can decrease significantly and in such a way that orders cannot be executed or only partially; often at inferior execution prices.

14 Volatility

Volatility refers to the concept of price fluctuations in a financial instrument. Higher volatility means more extreme price fluctuations. Volatility can increase in such a way that an order cannot be executed or only partially. Volatility differs from financial instrument to financial instrument. Before placing orders you need to verify if the volatility of the financial instrument you are going to place orders on is acceptable to you.

As an active investor you look for liquidity and volatility. Nevertheless you should be aware of the risks related to a decrease in liquidity and/or changes in volatility due to unexpected changes in the capital markets, sudden price movements, sudden volume flows, etc.

a) High volume in some financial instruments can lead to delays in order execution and to execution prices which differ significantly from the price at the time the order was entered.

b) During periods of high volatility trading in a financial instrument can be suspended or slowed down, both via electronic and manual trading systems.

c) Orders at market price must be executed immediately and can thus differ in price and/or quantity of those expected or shown at the time of order entry.

d) Limit orders must be executed at a predetermined execution price. Hence it is possible such an order is not executed or only partially.

e) You must keep in mind that in cases of extreme volatility even the most advanced electronic systems can experience delays or interruptions. At this point in time it might be possible that you cannot reach your broker by telephone.

f) WH is convinced that its infrastructure and that of its depository banks, brokers and other partners is suitable to serve you even in times of great volatility. There is, however, no guarantee that, should such circumstances arise, the infrastructure will not be overloaded and hence be less efficient than under normal circumstances.

g) Canceling and order repeatedly or entering an order repeatedly during moments of high volatility can lead to multiple executions. You enter your orders. Hence you are responsible for ALL your orders and subsequent positions.



15 Non-linearity and price gaps

Tomorrow's opening price is not necessarily equal to or even close to today's closing price. Prices can also 'jump' and show positive or negative gaps instead of evolving in a linear way. The forex market is a typical example of such non-linear price evolutions. Price gaps can be big and to your disadvantage. Before placing orders you need to verify if the financial instrument you are going to place orders on is susceptible to price gaps and if the size of these price gaps is acceptable to you.

16 Spreads

Spread refers to the difference between the best bid price (the price at which you can sell a position) and the best ask price (the price at which you can buy a position). The larger the spread on a financial instrument, the less interesting it becomes to the investor because a bigger price movement is required before the break-even point on an open position is reached.

THE UNDERSIGNED HEREBY DECLARES HAVING READ AND UNDERSTOOD THIS RISK NOTICE, THAT WH SUFFICIENTLY INFORMED ABOUT THE RISKS, THAT I CAN HANDLE THESE RISKS AND THAT THEY ARE BOURNE BY ME EXCLUSIVELY.

Account holder	Joint account holder
 _____ Signature	 _____ Signature
____ / ____ / ____ Date	____ / ____ / ____ Date

JOINT AGREEMENT

4

To: WH SELFINVEST

In consideration of your carrying a joint account for the undersigned, the undersigned jointly and severally agree that each of them shall have authority on behalf of the joint account to buy, sell (including short sales) and otherwise deal in through you as brokers, stocks, options, futures, swaps, forex, CFDs and, other securities and commodities, on margin or otherwise, to receive on behalf of the joint account demands, notices, confirmations, reports, statements of account and communications of every kind; to receive on behalf of the joint account money, securities and property of every kind and to dispose of the same; to make on behalf of the joint account agreements relating to any of the foregoing matters and to terminate or modify same or waive any of the provisions thereof and generally to deal with you on behalf of the joint account as fully and completely as if he alone were interested in said account, all without notice to the other or others interested in said account. You are authorized to follow the instructions of any of the undersigned in every respect concerning the said joint account with you and to make deliveries to any of the undersigned, or upon his instructions, of any or all securities in the said joint account, and to make payments to any of the undersigned, or upon his order, of any or all monies at any time or from time to time in the said joint account as he may order and direct, even if such deliveries and/or payments shall be made to him personally, and not for the joint account of the undersigned. Notwithstanding the foregoing, WH reserves the right to insist upon written instructions bearing signatures of all parties to the account when such instructions effect change of ownership of monies and/or securities. In the event of any such deliveries of securities or payments of monies to any of the undersigned as foresaid, you shall be under no duty or obligation to inquire into the purpose or property of any such demand for delivery of securities or payment of monies, and you shall not be bound to see the application or disposition of the said securities and/or monies so delivered or paid to any of the undersigned or upon his order. The authority hereby conferred shall remain in force until written notice of the revocation addressed to you is delivered at your main office.

The liability of the undersigned with respect to said account shall be joint and several. The undersigned further agrees jointly and severally that all property you may at any time be holding or carrying for any one or more of the undersigned shall be subject to a lien in your favour for the discharge of the obligations of the joint account to you, such lien to be in addition to and not in substitution of the right and remedies you otherwise would have.

It is further agreed that in the event of the death of either or any of the undersigned, the survivor or survivors shall immediately give you written notice thereof, and you may, before or after receiving such notice, take such proceeding, require such papers and inheritance or estate tax waivers, retain such portion of and/or restrict transactions in the account as you may deem advisable to protect you against any tax, liability, penalty or loss under any present or future laws or otherwise. The estate of any of the undersigned who shall have died shall be liable and each survivor shall continue to be liable jointly and severally, to you for any net debit balance or loss in said account in any way resulting from the completion of transactions initiated prior to the receipt by you of the written notice of the death of decedent or incurred in the liquidation of the account or the adjustment of the interests of the respective parties.

* A	<input type="checkbox"/>	It is the express intention of the undersigned to create an estate or account as joint tenants with rights of survivorship and not as tenants in common. In the event of the death of either of the undersigned, the entire interest in the joint account shall be vested in the survivor or survivors on the same terms and conditions as theretofore held, without in any manner releasing the decedent's estate from the liability provided for in the next preceding paragraph.
* B	<input type="checkbox"/>	In the event of the death of either or any of the undersigned the interests in the account as of the close of business on the date of the death of the decedent (or on the next following business day if the date of death is not a business day), shall be as follows: <div style="display: flex; justify-content: space-between; align-items: flex-end; margin-top: 10px;"> <div style="text-align: center; width: 45%;"> _____ or his/her estate _____ % Name of Participant </div> <div style="text-align: center; width: 45%;"> _____ or his/her estate _____ % Name of Participant </div> </div>

*** Please tick the option (A or B) of your choice and sign at the bottom. If paragraph (B) is retained, fill in the names and percentage amounts of the interests of the respective parties.**

Any taxes, costs, expenses or other charges becoming a lien against or being payable out of the account as the result of the death of the decedent, or through the exercise by his or her estate or representatives of any rights in the account shall, so far as possible, be deducted from the interest of the estate of such decedent. This provision shall not release the decedent's estate from the liabilities provided for in this document.

Subject to the provisions hereof, all notices or communications for the undersigned in respect of the joint account are to be directed to the mailing address indicated in the Account Application document. Each of the undersigned has signed the Account Application and the General Terms and Conditions which are intended to cover, in addition to the provisions hereof, the terms upon which the joint account is to be carried.

Very truly yours,

<div style="text-align: center; font-weight: bold; font-size: small;">Holder / Rekeninghouder / Kontoinhaber / Titulaire</div> <div style="text-align: center; margin-top: 20px;"> </div> <div style="display: flex; justify-content: space-between; align-items: flex-end; margin-top: 5px;"> <div style="text-align: center; width: 45%;"> _____ Signature, Handtekening, Unterschrift </div> <div style="text-align: center; width: 10%;"> ____/____/____ Date </div> </div>	<div style="text-align: center; font-weight: bold; font-size: small;">Joint Holder / Gemeenschappelijke Rekeninghouder / Mitinhaber / Cotitulaire</div> <div style="text-align: center; margin-top: 20px;"> </div> <div style="display: flex; justify-content: space-between; align-items: flex-end; margin-top: 5px;"> <div style="text-align: center; width: 45%;"> _____ Signature, Handtekening, Unterschrift </div> <div style="text-align: center; width: 10%;"> ____/____/____ Date </div> </div>
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