



Low rates
Legendary service
You will be satisfied

Dear Active Investor,
Thank you for your interest. With great pleasure we present you our direct access trading platforms and accounts. Most active investors use a direct access platform. Our company, through hard work and respect for the client has built an enviable reputation for service and professionalism. We sincerely hope that you too will decide to become a WHS client.

About WH SelfInvest

WH SelfInvest Ltd is a financial institution under Luxembourg law with EUR 653 m in share capital. WH SelfInvest fully complies with all legal requirements of the Luxembourg laws regarding financial intermediaries. Shareholdership is divided between the founders and a large institutional shareholder, Creafund. Our broker authorization number is 42798 and our commissionaire authorization number is 36399. Like all other Luxembourg financial institutions, WHS is monitored by the Luxembourg supervisory board, « Commission de Surveillance du Secteur Financier » (CSSF). Furthermore, our firm is audited by not one, but two, independent audit firms. In addition, WH SelfInvest has a European passport.

WH SelfInvest currently serves active retail investors and institutional clients (brokers and asset managers) from 28 different countries. WHS is an execution only broker and does not engage in any type of trading for its own account. WHS has offices in Luxembourg and Amsterdam ■

Be safe. Choose a European broker

Quality. European brokers, in order to obtain and keep a broker's license, must meet much higher capital and operational requirements than their American counterparts. All service claims made by the broker are subject to independent audit. **European passport.** European firms of a sufficiently high standard can be awarded a European passport by their legislators. This is a sign of quality. Many European governments cover such firms with insurance schemes. American brokers never have a European passport ■

The main advantages of direct access

Speed. Direct access is fast, very fast. Much faster than a web site. When you enter an order using a web site you give the order to your broker. Your broker will execute the order for you. He might do this at a moment and/or a price unfavorable to you. With a direct access platform YOU put the order in the market. Orders can thus be placed (and cancelled) much more quickly. This results in superior execution prices.

Best execution price. Our trading platforms give you access to all exchanges and ECNs where a share trades. Cisco, for example, trades on NASDAQ as well as 8 different ECNs. Prices differ slightly on each of these exchanges. Since you can put your order on all these exchanges directly, you are guaranteed the best execution price for each order.

Smooth order management. Users can see their own order in the exchange's order book. You can see when your order comes up for execution and, if so desired, you can quickly cancel the order.

Windows. Our trading platforms are Windows based. Clients can design and save a trading screen adapted to their own trading style.

Trade outside market hours. Clients have unlimited access to all markets and ECNs. Familiar names are Island, Archipelago or Instinet. The ECNs allow trading from 13.30 hrs CET (two hours before the US markets open) to 24.00 hrs CET.

Easy-to-understand and easy-to-use. The trading platforms supply all exchange data in real-time. Simply click on a share and you will see a real-time chart, as well as the complete orderbook. As far as your own portfolio is concerned, you can see the available buying power in real-time as well as the profit (or loss) on each position ■

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Select your account type

Clients have a choice between a standard account and a mini account.

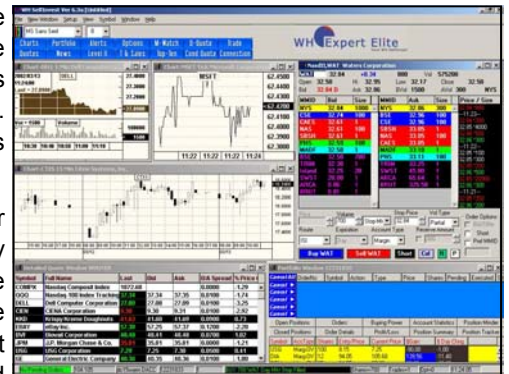
	Standard account	Mini account
Account minimum	USD 30.000	USD 7.500
Account maximum	USD 25.000.000	USD 25.000.000
Short selling	yes	yes
Options trading	yes	yes
Day trade & Overnight margin	4 to 1 , 2 to 1	2 to 1 , 2 to 1
Luxembourg banking secrecy	no	yes
Unlimited day trading	yes	yes*

* The mini account is a WH SelfInvest **exclusivity**. Such an account is not available at other brokers. The mini account has all the advantages of a margin account (short selling, margin, ...) and allows unlimited daytrading *without* the requirement of having to have \$25k at all times on the account.

WH Expert Elite:
 a professional trading
 platform

WH Expert Elite is suited to both the novice and the very experienced active investor. The technical analysis package is among the best in the world. Besides U.S. shares the platform also offers U.S. options trading.

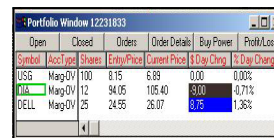
Elite will never suffer from overflow or connectivity problems. This unrivalled stability is due to the fact that WHS runs the software directly from one of the NASDAQ's reserve servers. Specific advantages of WH Expert Elite are the extensive technical analysis and charting capabilities, tick charts, the news function with filter, multi-criteria sound alarms, automated (batch) order release, multi-market best execution price order routing, a built-in option calculator, the extreme stability and the possibility to place Day+ and GTC orders.



The **level2 screen** shows the complete orderbook for each share. All orders are labeled with the names of market such as JP Morgan or Goldman Sachs.

There is no limit to the number of charts one can open at the same time. Besides the usual real-time charts you also have real-time tick charts (including bid-ask spread). There are more than 50 technical indicators such as MACD, RSI, Fibonacci and momentum. Each indicator can be tailored individually. On each chart you can draw trend channels and support and resistance levels.

You can also see your own, individual order in the orderbook. Next to the level2 screen, you see a time and sales screen. This shows you the details of each executed trade (price quantity, ...). The detailed order book is a source of lots of useful information. For example: traders can quickly identify support and resistance levels.



The **portfolio** screen gives a real-time overview of your portfolio's situation. Real-time buying power, real-time profit and loss (total and per share), open orders, executed orders, etc.



WH Expert Elite's **technical analysis and charting package** is extremely professional.

In total, WH Expert Elite offers *more than 20 different screens*: option level 2, scanner, tick charts, Tick & Trin, etc. Visit our website for an interactive presentation, screenshots of each screen and a free demo:

www.whexpert.com/en/directdemo

The opinion of our clients :

" Fantastic broker. I am very satisfied with the fast and extensive service provided. "

" Problems are quickly and efficiently resolved. The new daily swing trade service definitely adds value to your company's offer and makes it more than acceptable to pay commissions which are slightly above those of the American discount brokers. Kind regards and thank you again for the excellent service. "

" I am very happy with the initiatives your team takes to supply your traders with valuable tips and information. The updates are very good. "

What service level can a client expect?

Our multi-lingual **support desk** can be reached from 08.00 to 22.00 hrs CET. Our support staff is highly qualified and always polite. You can ask questions about shares, options, futures, technical analysis, swing trading, day trading and a host of similar topics. They are always ready to serve you. The reputation of our support desk is **legendary**.

Operational **e-mails** will invariably be answered within record time.

People who would like a helping hand in getting to know the trading platform of their choice are more than welcome at our office for a **private tutorial**. One of our staff members will spend as much time with you as needed. This is a good opportunity to ask all your questions.

Each account holder gets a competitive **market interest** on all unused liquidities.

On a regular basis we organize **presentations** related to active investing. Prospects and clients enjoy special conditions. Enroll via the website.

Clients have free access to the popular WH SelfInvest **swing trading suggestions** ■

The WHS swing trading suggestions

The swing trading suggestions is a popular and free service. Traders can choose between **eight** different **trading strategies**, including a strategy for medium term positions on the index trackers QQQ, DIA and SPY. All strategies are explained in detail and illustrated with lavish charts. Each day **long and short** suggestions for each trading strategy are shown. Thus traders can choose themselves the direction, long or short, they trade.



The daily suggestions are also delivered by **e-mail**. Each week clients can read WHS's view on the **week ahead**. Everything you need to be successful in the markets ■

Which depository bank does WHS use ?

The opinion of our clients :

" Excellent customer service and a user-friendly, fast trading platform which offers numerous possibilities such as short selling. "

" I'm very satisfied with WH SelfInvest. E-mails get answered quickly, the trading software is excellent and the swing trade suggestions are top, better than Pristine. "

Client accounts are deposited with one of two depository banks: Penion Financial Services or ABN Amro (currently only available for institutional clients). Penion is a well-known US depository bank. Other Penion clients are Charles Schwab and Paribas. Each standard account is insured for up to US\$ 25.000.000. WH SelfInvest clients have what is most important: **peace of mind**.

Each account holder receives passwords to view the history and balance of his account directly on the secure intranet of the depository bank ■



How do I fund my account ?

How do I transfer money out of my account ?

Funding a *mini* account can be done either by money transfer or cash deposit. In both cases this needs to be done on a 'client assets' account with Banque de Luxembourg. The money will automatically be posted to your individual mini account with depository bank Penion.

Funding a *standard* account can only be done by money transfer. The money transfer needs to go directly to depository bank Penion.

Transferring money out of the account is straightforward. You can simply submit a signed transfer instruction to our support desk. For security reasons we do not accept transfer instructions via e-mail or internet ■

Commissions schedule

The opinion of our clients :

" One of the best stockbrokers I know. Short selling, stop orders, ... everything is available. Since the launch of its FREE educational swing trade e-mails, WH SelfInvest really stands out. "

Trading platform subscriptions and exchange fees

Keep in mind the ECN fees

An overview of the main advantages

I am convinced! How do I open an account?

WH SELFINVEST Ltd

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 L 1413 Luxemburg
 T: +352 42 80 42 82
 www.whexpert.com

Office the Netherlands
 T: + 31 20 682 3593

Orders		Commission per order			
per month		Standard account		Mini account	
1 - 100	orders	\$ 17.00		\$ 18.00	
101 - 150	orders	\$ 15.00	Rebate -12%	\$ 16.00	Rebate -11%
151 - 200	orders	\$ 13.00	Rebate -24%	\$ 14.00	Rebate -22%
200+	orders	\$ 11.95	Rebate -30%	\$ 12.95	Rebate -28%
Options		\$ 9.95/order + 1.95/contract		\$ 10.95/order + 1.95/contract	

Example : you execute 160 orders during a month. **All** 160 orders will be charged at \$ 13.00.

Options : minimum \$ 18.95 per order.

An order executed in slices will incur a single commission.

Commissions decrease rapidly when your number of orders increases. Our commissions are tailored to European traders who tend to do less trades than American traders and thus don't qualify for the 'unbelievable' discounts the American brokers claim to give. We actually give them.

Commissions are **net**. There is no stock exchange tax or VAT. There is no annual cost.

	Platform	Exchange fees for real-time quotes
WH Expert Elite	\$ 99/month*	\$ 12 (Nyse, Amex, NASDAQ level2, OTCBB)
Elite with options trading	\$ 151/month*	\$ 12 (as above + 5 options markets)
WH Expert Elite Lite	\$ 7/month*	\$ 3 (Nyse, Amex, NASDAQ level1, OTCBB)

* FREE if you execute 50+ orders during a month. The real-time quotes include the pre- and aftermarket!

New versions of the trading platform are released on a regular basis. Clients receive all future versions **free** of charge.

The ECNs will charge traders a fee if they decide to place their order on the ECN. The fees differ from ECN to ECN. The fees vary from \$0.0019 to \$0.012 per share depending on the ECN. Visit our website for an overview of each ECN's fees ■

Direct access to all markets guarantees the **best execution price** for all your orders.

Pre- and aftermarket accessible. **Short selling** allowed.

Low commissions. Guaranteed volume discounts.

Professional, robust trading **platform** hosted on the NASDAQ reserve server. DDE link. Automated order entry possible. Detailed level2 orderbooks.

All **order types** available, including stop, stop limit and trailing stop orders.

Exclusive **mini account** with all advantages of a margin account and allowing unlimited day trading with less than \$25K in the account.

Broker with a **European passport**, a sign of quality. Reputed depository bank. Each account insured.

Legendary **support desk** in 4 languages from 08.00 to 22.00 hours.

Free access to ancillary services such as the swing trading suggestions ■

The web links below allow you to download the account opening forms for the account of your choice. These documents are for individual or joint accounts. Please contact us if you want to open a club account or corporate account.

Standard account : <http://www.whexpert.com/docs/std-elite-en.pdf>

Mini account : <http://www.whexpert.com/docs/mini-elite-en.pdf>

Your account opening documents are processed the day of receipt. You will receive a letter containing your new account number, account funding instructions and a clear explanation how you can download and install your trading platform. Once your account has been funded you will receive passwords to launch your trading platform. All real-time quotes as well as the free swing trading suggestions are activated and you are ready to start trading ■