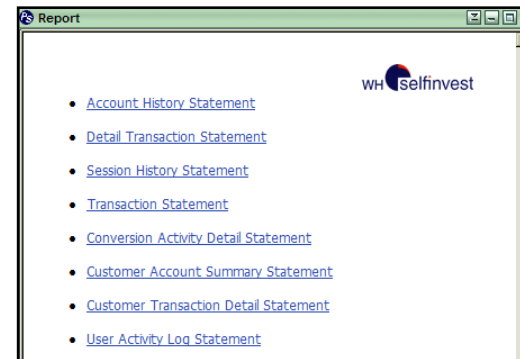
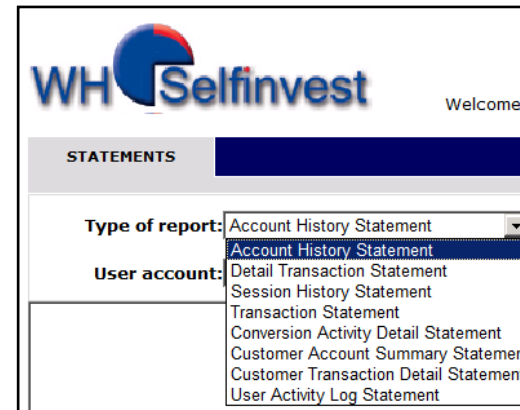


Understanding your CFD/FX account statements:

WHS ProStation



WHS FutureStation



Available reports

Account History Report	<p>Provides an overview over a particular period of time for:</p> <ul style="list-style-type: none"> • all completed trades • financial adjustments and dividends paid/received • commissions incurred • current financial situation in other currencies • total equity, cash and margin of the account
Customer Transaction Detail Report	<p>Shows all current open positions Gives a detailed view over a particular period of time for:</p> <ul style="list-style-type: none"> • cumulative P/L (per contract and total for the account) • all commissions (per contract and total for the account) • deposits and withdrawals • financial adjustments • conversion activity
Customer Account Summary Report	<p>Provides a condensed view of cumulative P/L and cash movements over a period of time, consolidated per instrument</p>
User Activity Report	<p>Shows all operations which have taken place on the account including when orders were placed, amended, cancelled and filled.</p>
Conversion Activity Detail Report	<p>Lists all conversions resulting from a trade not in base currency over a particular period of time</p>

Account History Report

Daily Account Summaries

Date/Time	Trans#	Order#	Operation	DB/CR	Description	P/L	Balance
Jan 19, 2009 8:00:00 PM					Balance state		EUR 0.00 CR
Jan 29, 2009 10:46:17 AM	138051861			EUR 2,495.00 CR	Deposit Money in - 411875	EUR 2,495.00 CR	EUR 2,495.00 CR
Feb 2, 2009 8:36:27 PM	138486489	264672730		EUR 5.52 DB	Commission for transaction #264672730	EUR 5.52 DB	EUR 2,486.48 CR
Feb 2, 2009 10:18:14 PM	138496393			EUR 0.17 DB	FINANCING BAC.N, Price=5.98, Rate=3.285, E-rate=0.7796	EUR 0.17 DB	EUR 2,486.31 CR
Feb 3, 2009 3:17:55 PM	138647541	264672732	Sell	USD 100.00 DB	Sell 400 BAC.N @5.75 to close position#264672730 opened at Feb 2, 2009 8:36:27 PM @6.00		EUR 2,486.31 CR
Feb 3, 2009 3:17:55 PM	138647543	264672732		EUR 5.47 DB	Commission for transaction #264672732	EUR 5.47 DB	EUR 2,480.84 CR
Feb 3, 2009 4:15:44 PM	138656309	264805964		EUR 6.01 DB	Commission for transaction #264805964	EUR 6.01 DB	EUR 2,474.84 CR
Feb 3, 2009 4:19:11 PM	138656683	264805966	Sell	EUR 30.00 DB	Sell 200 KBC.BR @13.7500 to close position#264805964 opened at Feb 3, 2009 4:15:44 PM @13.9000	EUR 30.00 DB	EUR 2,444.84 CR
Feb 3, 2009 4:19:11 PM	138656685	264805966		EUR 5.99 DB	Commission for transaction #264805966	EUR 5.99 DB	EUR 2,438.86 CR
Feb 3, 2009 8:00:00 PM					Balance state		EUR 2,435.86 CR

Account Value and Margin Summary

Account Balance:

	Account Balance	UnRealized P/L
EUR	2,435.86 CR	0.00 CR
USD	100.00 DB	0.00 CR
Net, EUR:	2,357.90 CR	0.00 CR

Margin Requirement:

EUR 176.73 CR

Open P/L:

EUR 149.64 CR

Margin Excess:

EUR 2,330.80 CR

UnRealized P/L:

EUR 0.00 CR

Equity:

EUR 2,507.54 CR

Currency Conversion Rates:

	Rate, EUR
UAE Dirham, AED	0.2123
Australian Dollar, AUD	0.4919
Canadian Dollar, CAD	0.6264
Swiss Franc, CHF	0.6709
Czech Koruna, CZK	0.0354
Danish Krone, DKK	0.1343
Euro, EUR	1
Pound Sterling, GBP	1.1121

← currency conversion, used for equity valuation

The key information obtained in the Account History Report is the account's equity.

Part 1: Daily Account Summaries

Example:

Jan 29: EUR 2,495 is credited to the account

Feb 2: Commissions debited for opening BAC.N position

Feb 2: Financing costs for BAC.N position

Feb 3: BAC.N position closed (USD 100 DB)

Feb 3: Commission for closing BAC.N position debited

Feb 3: Commissions for KBC.BR trade debited

Feb 3: KBC.BR position closed (EUR 30 DB)

Balance state (2,435.86) shows only equity in EUR

Part 2: Account Value and Margin Summary

This segment is particularly useful since it will instantly show what the account balances are in every currency. Also it will give a snapshot of what the account is worth at that very instant under "Equity".

Total account value

Equity: **Value** of the account in EUR

Account Balance: **Cash** by currency (which still needs to be converted to base currency)

UnRealized P/L: **Profit/loss** of unsettled spot FX trades

Open P/L: **Profit/loss** of open positions

Margin Requirement: Intraday margin required for **open positions**

Margin Excess: **Buying Power** = Equity – Margin Req

The calculation of the equity is based on the base currency of the account

Customer Transaction Detail Report

Open Positions

FOREIGN EXCHANGE									
Currency Pair	Buy/Sell	Base Currency Amount	Exchange Rate	Counter Currency Amount	Value Date	Current Market Rate	Floating Profit/Loss, EUR	Margin Requirement, EUR	
EUR/CHF	B	10,000 CR	1.5095	15,094.98 DB		1.5090	3.30 DB	100.00	
Floating Profit/Loss Net, EUR							3.30 DB		

CONTRACTS FOR DIFFERENCE									
Date/Time	Type	Buy/Sell	Amount	Instrument	Price	Order#	Current Market Rate	Floating Profit/Loss, EUR	Margin Requirement, EUR
Sep 28, 2009 3:23:15 PM	DDL	S	7 DB	.F40	3,816.3	305572564	3,826.5	71.40 DB	133.92
Sep 24, 2009 7:23:10 AM	MKT	B	333 CR	ALUA.PA	3.0000	305024264	3.1630	54.27 CR	105.32
Sep 24, 2009 7:22:44 AM	MKT	B	255 CR	CNAT.PA	3.9700	305023892	4.1100	35.70 CR	104.80
Floating Profit/Loss Net, EUR							18.57 CR		

Trading Activity Detail

FOREIGN EXCHANGE									
Transaction Date/Time	Currency Pair	Order Type	Buy/Sell	Base Currency Amount	Exchange Rate	Counter Currency Amount	Value Date	Order#	Commission, EUR
Sep 24, 2009 7:52:31 AM	EUR/CHF	DDL	B	10,000 CR	1.5122	15,122 CR	Sep 28, 2009 7:00:00 PM	305029862	0.00 CR
							Net, EUR		0.00 CR
							Net, EUR		0.00 CR

CONTRACTS FOR DIFFERENCE									
Transaction Date/Time	Order Type	Buy/Sell	Amount	Instrument	Price	Order#	Commission, EUR	Profit/Loss, EUR*	
Sep 23, 2009 6:51:04 AM	MKT	B	2 CR	.F40	3,819.0	304789710	3.00 DB	39.40 DB	
Sep 24, 2009 12:55:23 PM	MKT	S	5 DB	.F40	3,840.8	305079476	3.00 DB	0.00 CR	
Sep 24, 2009 2:15:05 PM	LMT	B	5 CR	.F40	3,782.0	305079480	3.00 DB	294.00 CR	
Net, EUR							9.00 DB	254.60 CR	
Net, EUR							9.00 DB	254.60 CR	

Deposits, Withdrawals, and Adjustments

Transaction Date/Time	Description	Amount, EUR
Sep 21, 2009 9:12:12 PM	Financing: <!-- from ticket 2552316 --> TECF.PA, Price=44.12, Rate=3.27875, days=1	0.10 DB
Sep 22, 2009 9:07:37 PM	Financing: <!-- from ticket 2552316 --> TECF.PA, Price=43.53, Rate=3.28375, days=1	0.10 DB
Sep 23, 2009 9:06:32 PM	Financing: <!-- from ticket 2552316 --> TECF.PA, Price=43.25, Rate=3.28125, days=1	0.10 DB
Net, EUR		0.30 DB

This report is especially useful when analyzing the P/L over a period of time for specific instruments.

It gives a clear breakdown of P/L for open and closed positions and splits CFD trades from spot FX trades.

Example:

Total P/L from 18/09/09 until 28/09/09

Open P/L:

Forex: EUR 3.30 Debit
 CFD: EUR 18.57 Credit
 P/L on completed trades:
 Forex: EUR 0.00 Credit
 CFD: EUR 254.60 Credit

P/L on cash movements:

Financing costs: EUR 0.30 € Debit

Total P/L = EUR 269.57 Credit

Open Positions: shows the floating P/L for the positions currently held in position, grouped between forex and CFD.

Trading Activity Detail: shows the realized P/L grouped primarily between forex and CFD and additionally per contract. The total P/L of every contract is illustrated in bold.

Conversions: shows all conversions for FX and CFDs which occur when trading on contracts which are not base currency. All profits/losses on trades in non-base currency will be shown here.

Deposits, Withdrawals and Adjustments: include Money in, Money out, dividends, other adjustments due to corporate actions, financial adjustments, etc.

Customer Account Summary Report

Statement Period: Aug 31, 2009 - Sep 29, 2009

Equity Summary

Transaction Description:	Amount, EUR
Beginning Cash Balance:	9,134.86 CR
Deposits	0.00 CR
Withdrawals	0.00 CR
Adjustments	0.00 CR
Interest	0.00 CR
Financing	21.26 DB
Commissions	324.39 DB
Settled Profit/Loss	711.35 CR
Unrealized Profit/Loss *	167.01 CR
Floating Profit/Loss	171.48 CR
Ending Account Equity	9,839.09 CR
Margin Requirement	1,584.38

Between Aug 31 through Sep 29:

A profit of EUR 60.60 made on BOUY.PA

All CFD profit amounts to EUR 179.06 + EUR 19.94 open P/L

EUR 149.00 is the current settled profit on all forex trades and further profit of EUR 167.01 is awaiting conversion.

Activity Summary

FOREIGN EXCHANGE

Spot Forex	Settled Profit/Loss, EUR	Unrealized Profit/Loss, EUR	Floating Profit/Loss, EUR
USD/CAD	43.90 DB	0.00 CR	0.00 CR
AUD/NZD	22.80 CR	0.00 CR	0.00 CR
GBP/USD	98.49 CR	0.00 CR	0.00 CR
EUR/CHF	6.47 CR	2.00 CR	0.78 CR
AUD/USD	65.12 CR	165.01 CR	0.00 CR
Profit/Loss	149.00 CR	167.01 CR	0.78 CR

CONTRACTS FOR DIFFERENCE

CFD Instruments	Settled Profit/Loss, EUR	Unrealized Profit/Loss, EUR	Floating Profit/Loss, EUR
FDR.PA	4.76 CR	0.00 CR	0.00 CR
FOR.BR	29.97 DB	0.00 CR	0.00 CR
BOUY.PA	60.60 CR	0.00 CR	0.00 CR
.F40	165.20 CR	0.00 CR	0.00 CR
UBIP.PA	3.75 DB	0.00 CR	142.00 DB
ALUA.PA	17.78 DB	0.00 CR	54.27 CR
.WTI	0.00 CR	0.00 CR	67.79 CR
Profit/Loss	179.06 CR	0.00 CR	19.94 CR

This report is extremely useful when wishing to see a summarised overview of the cumulative profit/loss over a given period of time.

Equity Summary

Shows the start and end cash balances and a breakdown for various categories: P/L, commissions, financing, etc.)

Example: (see Equity Summary on the left)

On August 31 the account's cash account balance was **EUR 9,134.86**.

During the month September 2009, the account incurred the following costs which were debited from the account:

financing costs: **EUR 21.26 DB**

Commissions: **EUR 324.39 DB**

No deposits or withdrawals were made this month

Profits made on closed positions:

EUR 711.35 has already been settled

EUR 167.01 has not yet been realized (related to forex trades).

EUR 171.48 is the current floating profit on the open positions.

The ending account equity is EUR 9,839.095¹

Activity Summary

Splits the summary for CFDs and FX. It shows in more detail the contracts that have been traded during the selected period. It includes cumulative P/L for each contract and what profits or losses were made.

1 : In order to evaluate the profit/loss during a period properly, the start of the period should have no open positions.

User Activity Report

When wishing to track precisely at what time an order was placed, amended, cancelled or filled, the User Activity Report is an ideal tool. Should questions regarding specific trades arise, this is the report that ought to be used in order to get a clear picture.

The main items which are listed in this report are:

When orders are placed (Market, Stop, Limit, OCO, P&C, Direct Deal, RAQ) (requoted DDL orders will also be shown)

When orders are filled

When conversions of non-base currency trades are made and at which conversion rate

Other information provided is when orders are rejected or positions are liquidated, should there be insufficient equity on the account

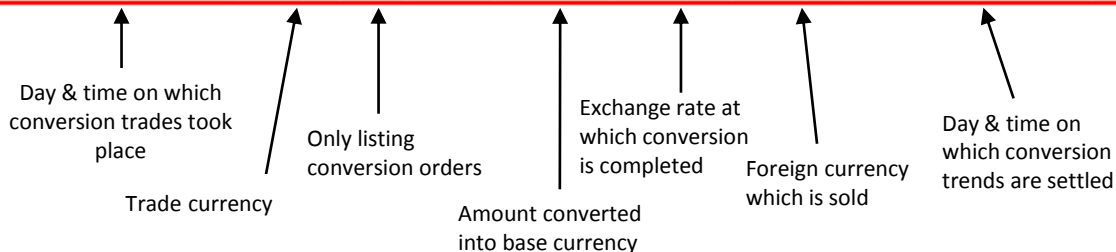
Date/Time	Order#	Account	Who	What
Jul 1, 2010 3:28:05 PM	347081876	513047	LUXSOP14	issued new MARKET order #347081876: BUY 40.00 .MGOLD.cfd @ 1221.2
Jul 1, 2010 3:28:06 PM	347081876	513047	By system	Filled order #347081876: BUY 40.00 .MGOLD.cfd @ 1221.2
Jul 1, 2010 3:28:06 PM	347081878	513047	system	Convert order issue Realization of PL of order #347081876 (Transfer #195435149) gave birth to Convert Order #347081878
Jul 1, 2010 3:28:06 PM	347081878	513047	By system	Settled order #347081878: SELL 593.00 USD @ 0.8167, valuedate=05-JUL-10
Jul 5, 2010 6:19:26 AM	347426204	1376637	LUXSOP14	issued new MARKET order #347426204: BUY 48.00 .DE30.cfd @ 5847.5
Jul 5, 2010 6:19:26 AM	347426204	1376637	LUXSOP14	REJECTED Insufficient equity
Jul 5, 2010 6:19:26 AM	347426204	1376637	By LUXSOP14	Rejected order #347426204: BUY 48.00 .DE30.cfd @ 5847.5
Jul 5, 2010 6:20:28 AM	347426326	513047	LUXSOP14	issued new MARKET order #347426326: BUY 48.00 .DE30.cfd @ 5848.8
Jul 5, 2010 6:20:28 AM	347426326	513047	By system	Filled order #347426326: BUY 48.00 .DE30.cfd @ 5849.3(5848.8+.5)
Jul 6, 2010 7:50:01 AM	347599424	513047	LUXSOP12	issued new MARKET order #347599424: BUY 6.00 .DE30.cfd @ 5888.0
Jul 6, 2010 7:50:01 AM	347599424	513047	By system	Filled order #347599424: BUY 6.00 .DE30.cfd @ 5888.3(5888.0+.3)
Jul 7, 2010 12:05:21 PM	347853506	513047	LUXSOP6	issued new MARKET order #347853506: SELL 6.00 .DE30.cfd @ 5903.5
Jul 7, 2010 12:05:21 PM	347853506	513047	By system	Filled order #347853506: SELL 6.00 .DE30.cfd @ 5903.5
Jul 7, 2010 7:51:04 PM	347933642	513047	LUXSOP1	issued new MARKET order #347933642: SELL 12.00 .DE30.cfd @ 6041.5
Jul 7, 2010 7:51:04 PM	347933642	513047	By system	Filled order #347933642: SELL 12.00 .DE30.cfd @ 6041.5

Conversion Activity Detail Report

Statement Period: Jul 20, 2009 7:00:00 PM (GMT) - Jul 21, 2009 5:27:16 PM (GMT)

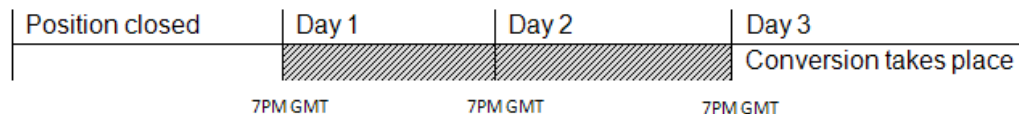
Conversion Activity Detail

Transaction Date/Time	Currency Pair	Order Type	Buy/Sell	Base Currency Amount	Conversion Rate	Counter Currency Amount	Value Date	Order#
Oct 1, 2009 2:56:38 AM	USD	CNV	B	405.79 CR	0.6819	595.10 DB	Oct 5, 2009 7:00:00 PM	208838440
Oct 1, 2009 2:24:14 PM	USD	CNV	S	31.37 DB	0.6819	46.00 CR	Oct 5, 2009 7:00:00 PM	208919860



Conversion Period

Here is an example, illustrating the time frame of a conversion:



* Prior to the conversion taking place, there is a settlement process. This is the time it takes to deliver the contract and receive the cash of the trade. This is immediate for CFDs but it takes 3 business days for forex trades.

Conversion will be fully settled at 7 PM GMT and subsequently will be visible in the accounts' report.

This report is of secondary importance since it will not show any user trades but just currency conversion trades running in the background of the account.

A **conversion** encompasses the result of the trade from trade currency into the accounts' base currency. This concerns all forex trades and all CFD contracts which are not in the accounts' base currency.

Practically, this can be seen as a normal forex trade and will therefore also settle after 2 business days.

Here an example:

A trade was made on a CFD contract with USD being its base currency. We made a profit of USD 46. This needs to be converted back into EUR and the daily conversion rate is used.

This is the principle of the conversion:

SELL 46 USD and buy EUR (base currency)

Conversion rate used: 0.6819

$46 \text{ USD} * 0.6819 = 31.37\text{€}$